



TSX-V:MD

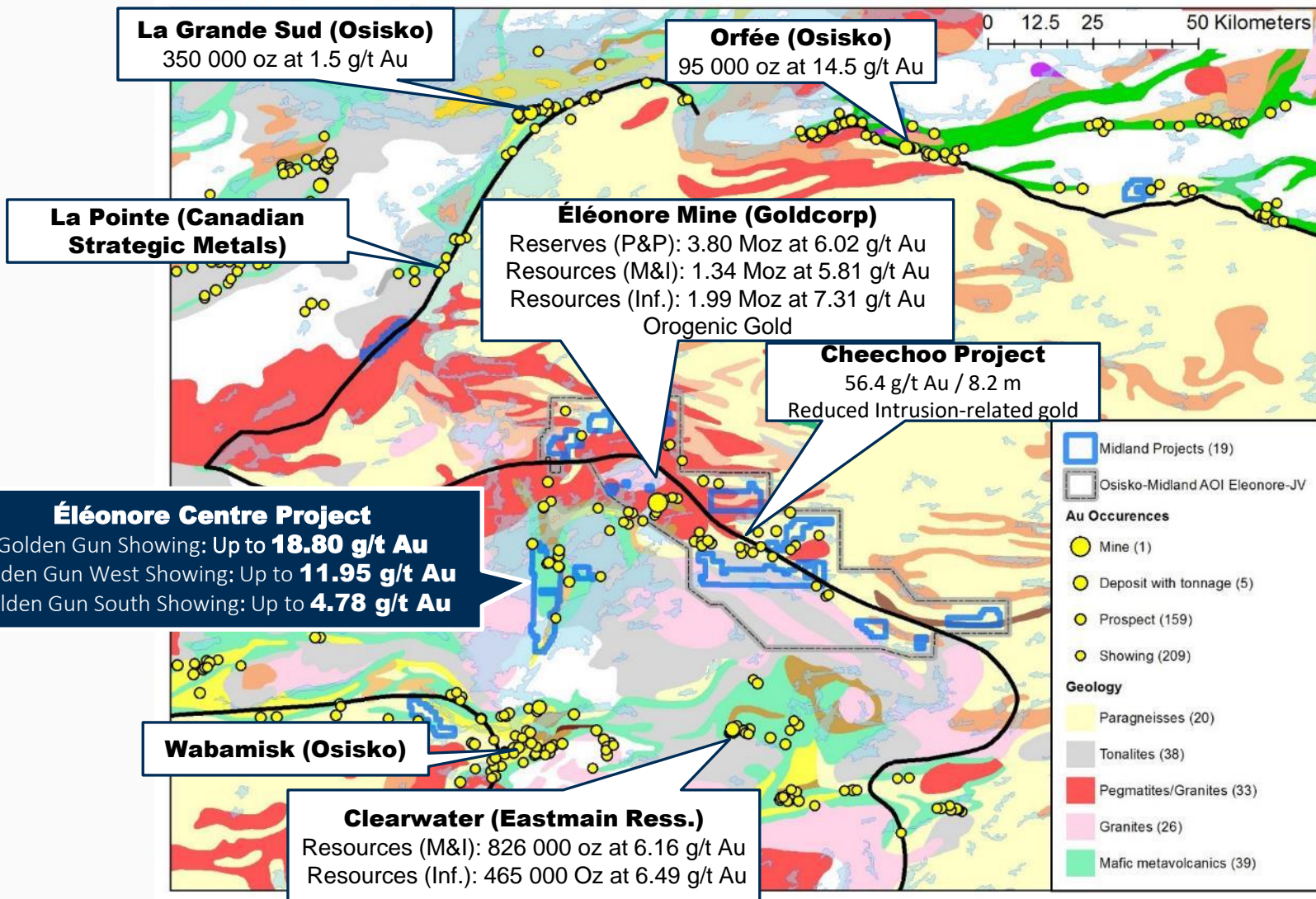


Eleonore Centre Au Project



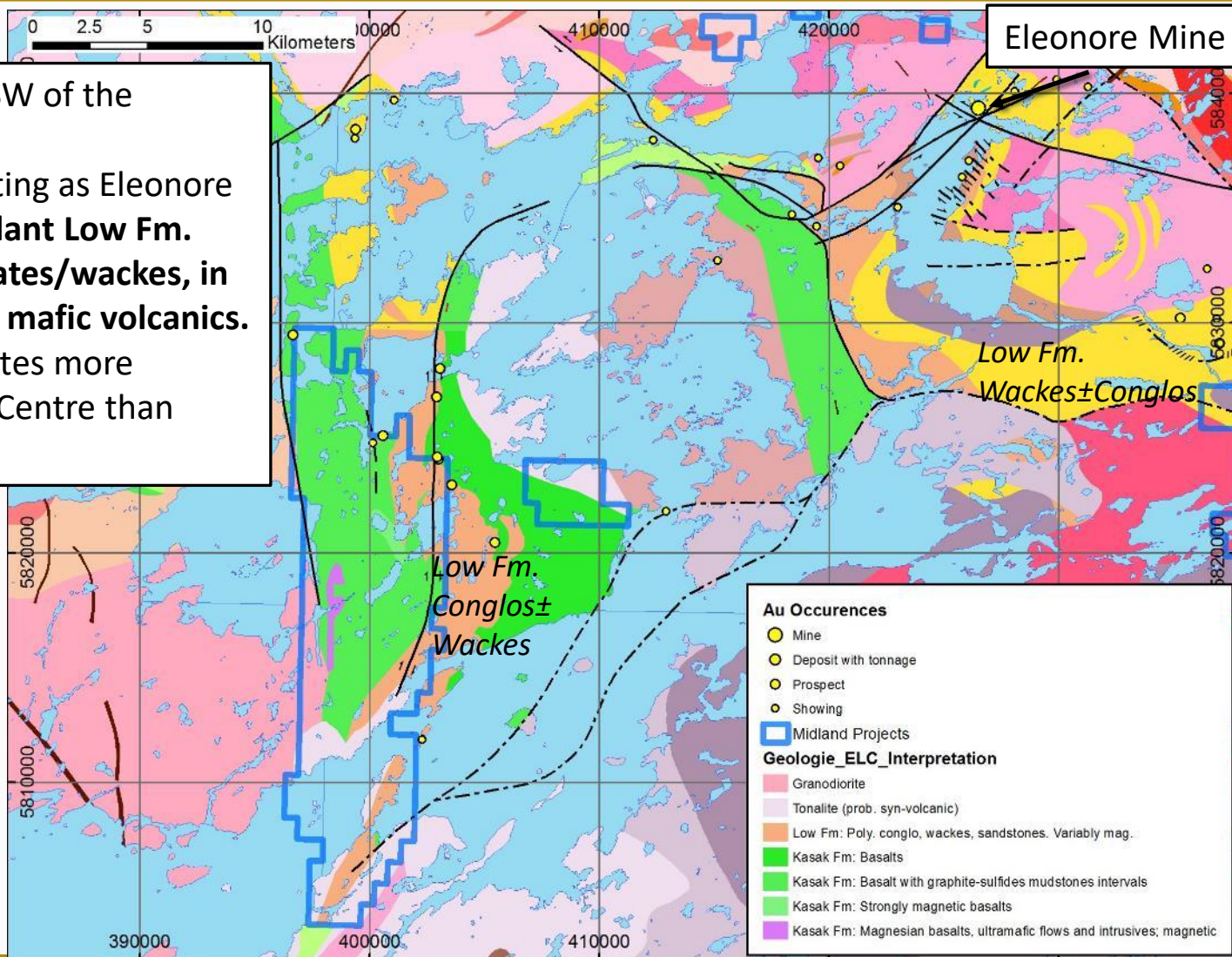
June 2021

Eleonore Centre Project

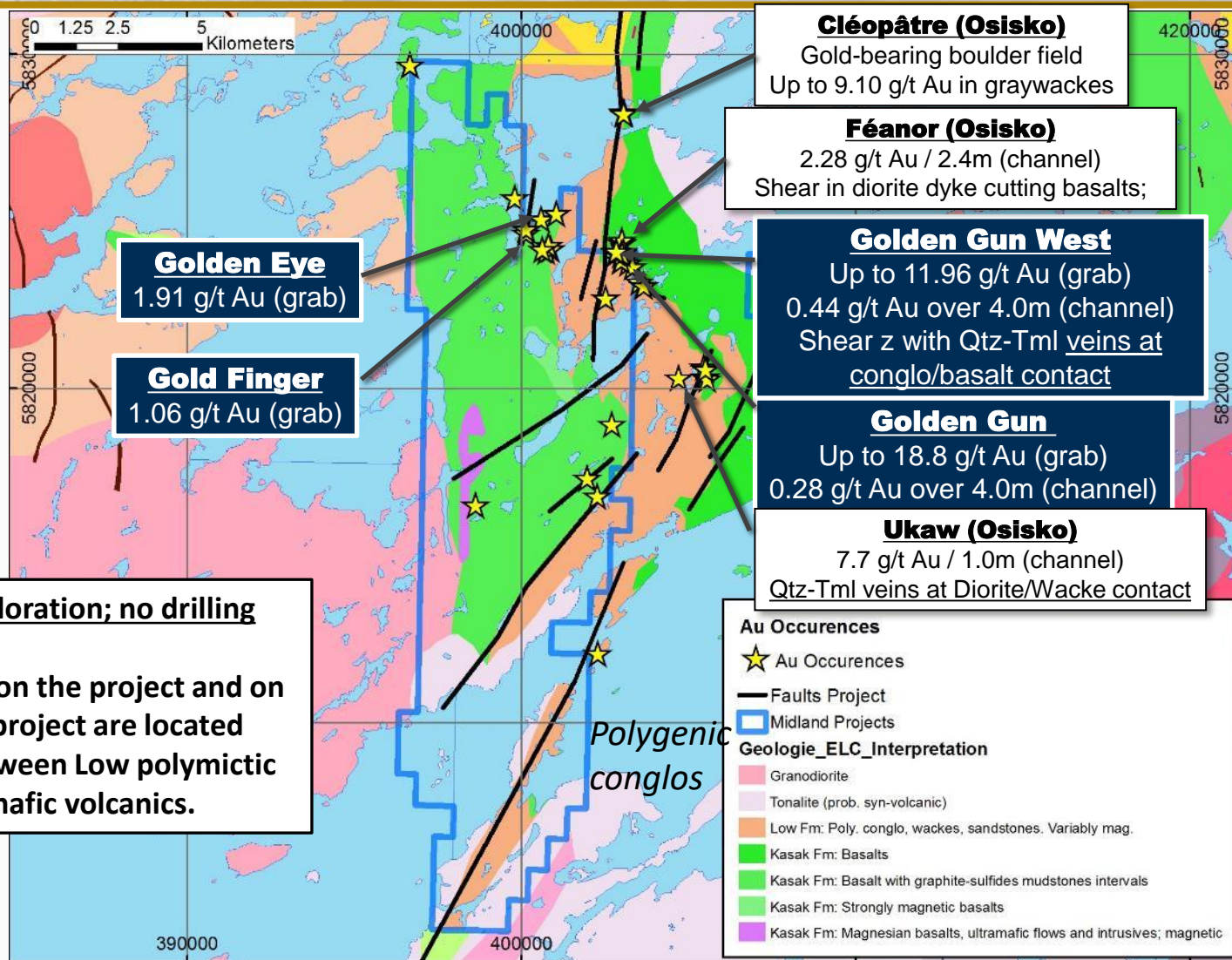


Eleonore Centre Project – Geology

- Located about 30 km SW of the Eleonore Mine.
- Same stratigraphic setting as Eleonore Mine area, with **abundant Low Fm. polymictic conglomerates/wackes, in sheared contacts with mafic volcanics.**
- Polymictic conglomerates more abundant at Eleonore Centre than Eleonore.

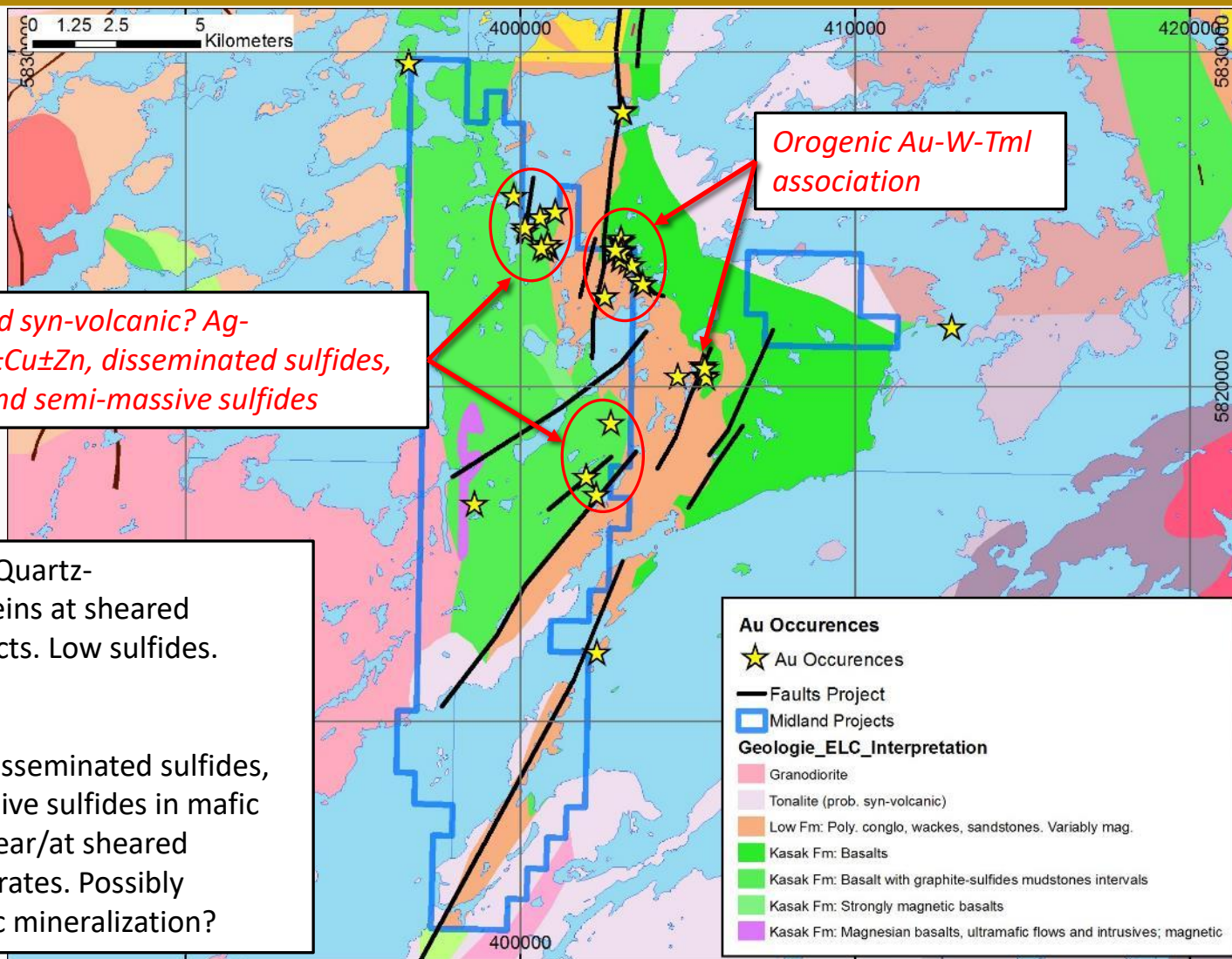


Gold Showings



- Grassroots stage exploration; no drilling for gold ever done.
- Most gold showings on the project and on the adjacent Osisko project are located at/near contacts between Low polymictic conglomerates and mafic volcanics.

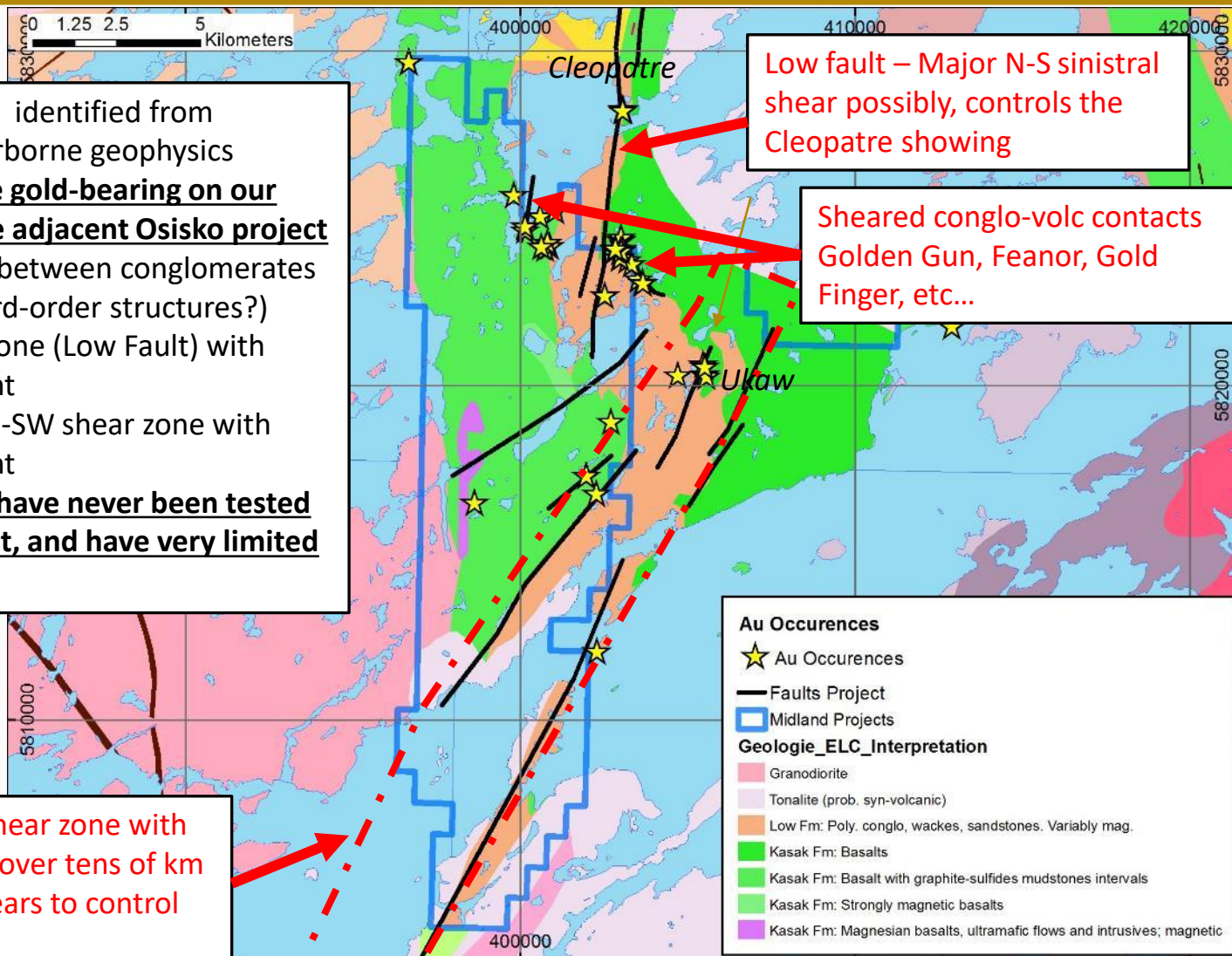
Au Mineralization Types



- Au-W mineralization in Quartz-Tourmaline±Scheelite veins at sheared volcanics/conglos contacts. Low sulfides. Typical orogenic Au.
- Ag-Au±As±Co±Cu±Zn: disseminated sulfides, stringers and semi-massive sulfides in mafic volcanics/mudstones, near/at sheared contacts with conglomerates. Possibly remobilized syn-volcanic mineralization?

Major Structures

- Several major structures identified from mapping, ground and airborne geophysics
- **Several are known to be gold-bearing on our project as well as on the adjacent Osisko project**
 - Sheared contacts between conglomerates and volcanics (third-order structures?)
 - Major N-S shear zone (Low Fault) with sinistral movement
 - Large, regional NE-SW shear zone with sinistral movement
- **These major structures have never been tested by drilling on our project, and have very limited outcrops**



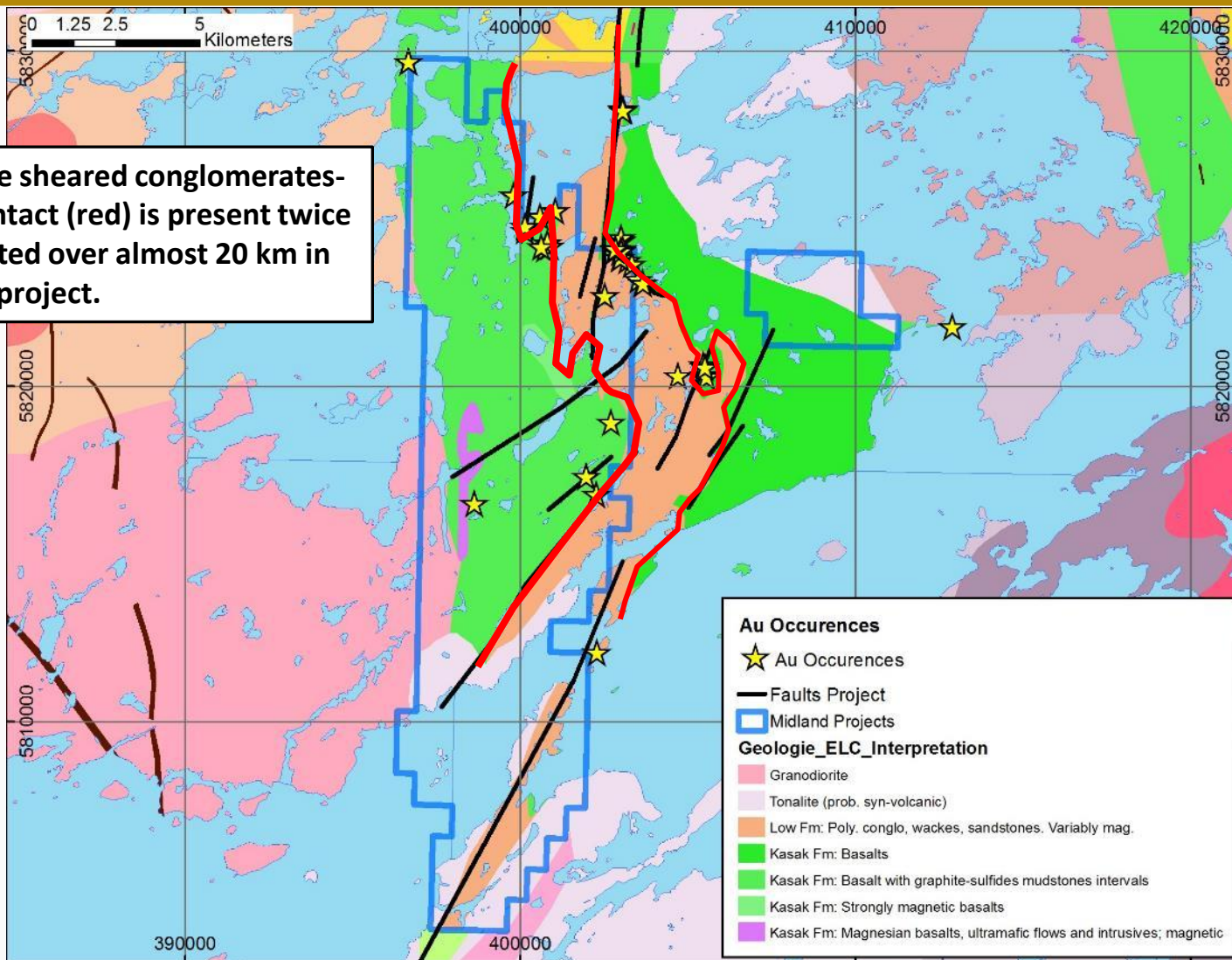
Low fault – Major N-S sinistral shear possibly, controls the Cleopatre showing

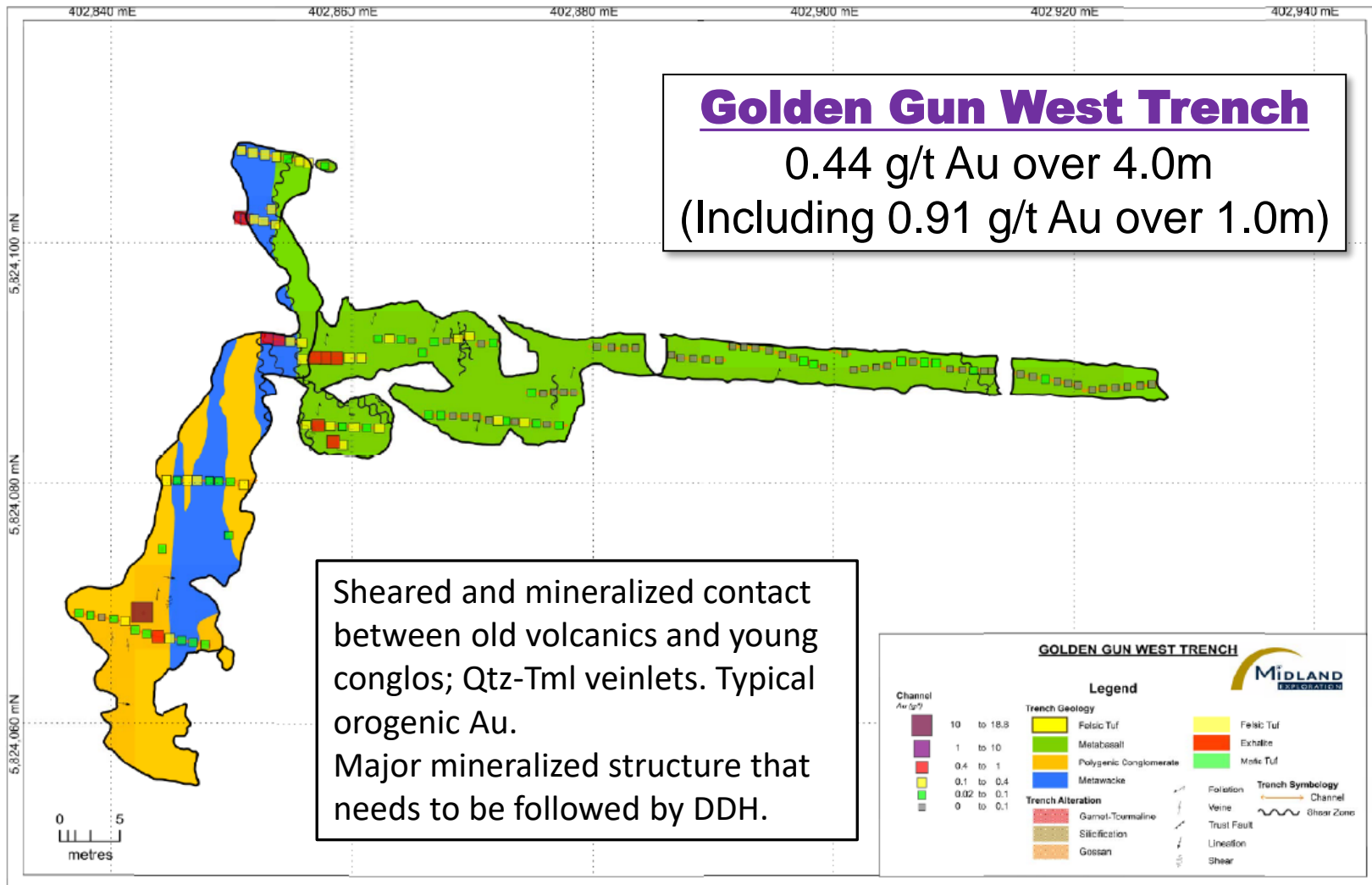
Sheared congl-volc contacts Golden Gun, Fearor, Gold Finger, etc...

Regional NE-SW sinistral shear zone with major drag folding, visible over tens of km SW, up to 3 km large. Appears to control the Ukaw showing

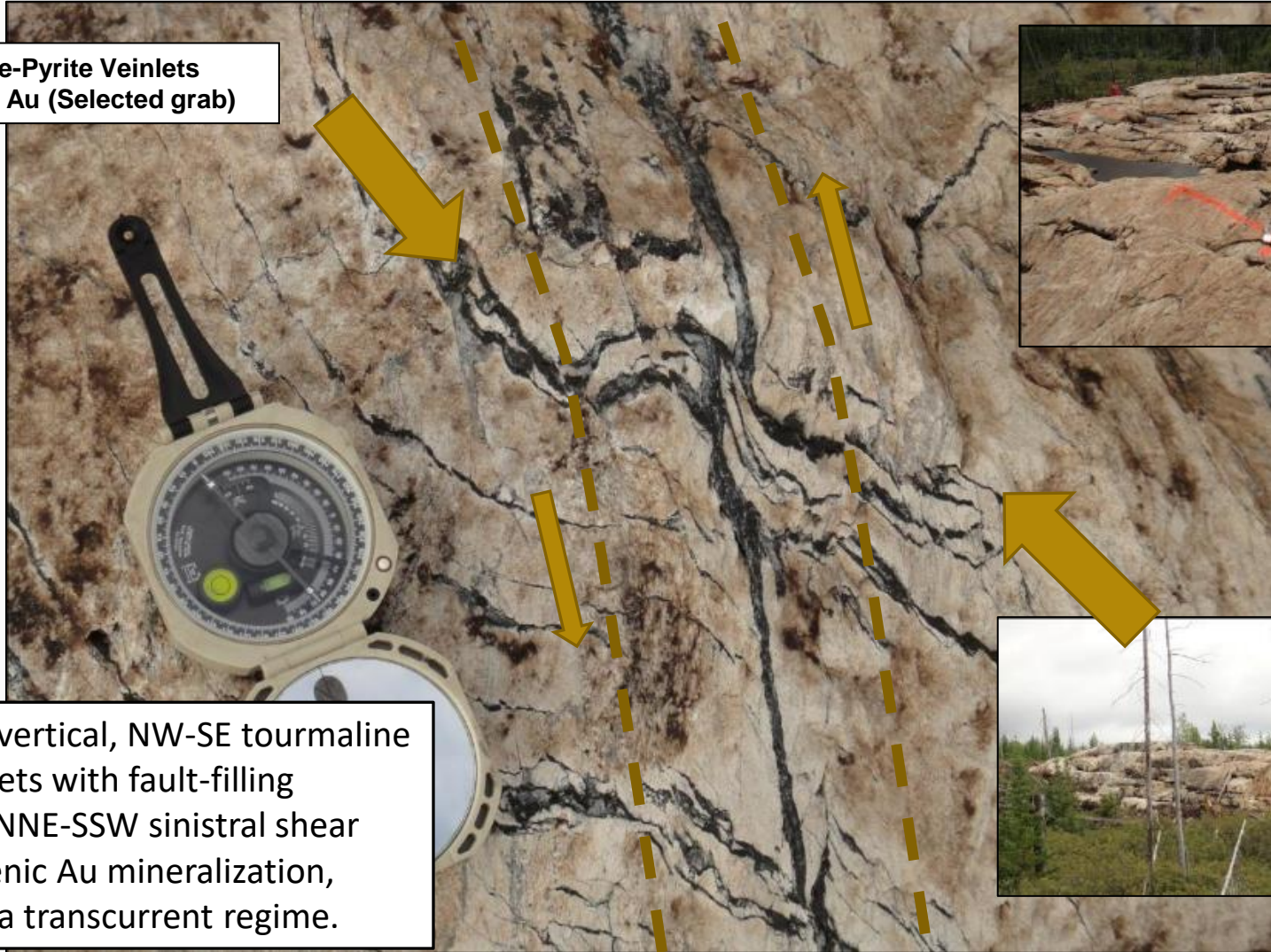
Favorable Contact

- The favorable sheared conglomerates-volcanics contact (red) is present twice and interpreted over almost 20 km in total on our project.



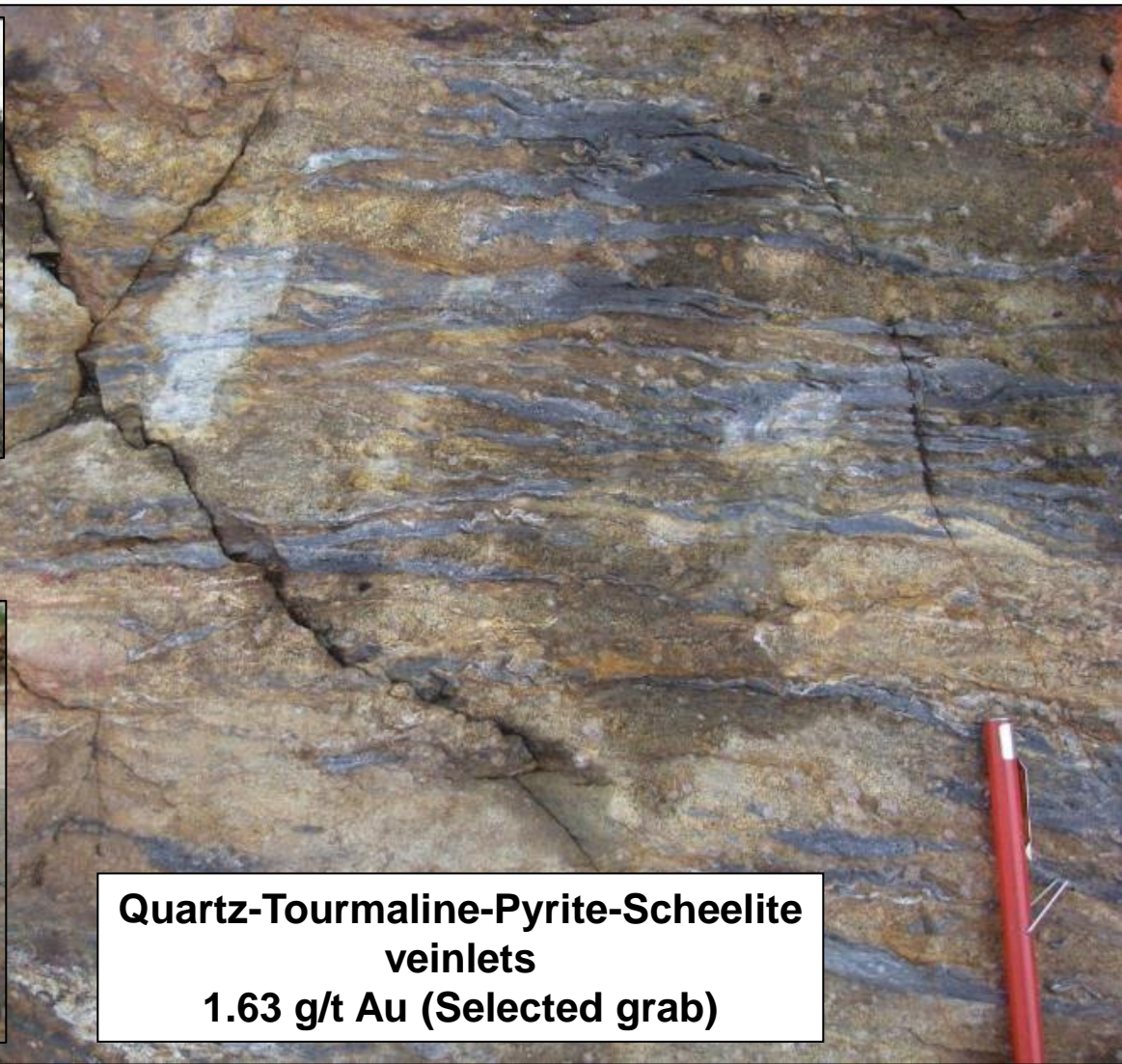


Tourmaline-Pyrite Veinlets
Up to 4.78 g/t Au (Selected grab)



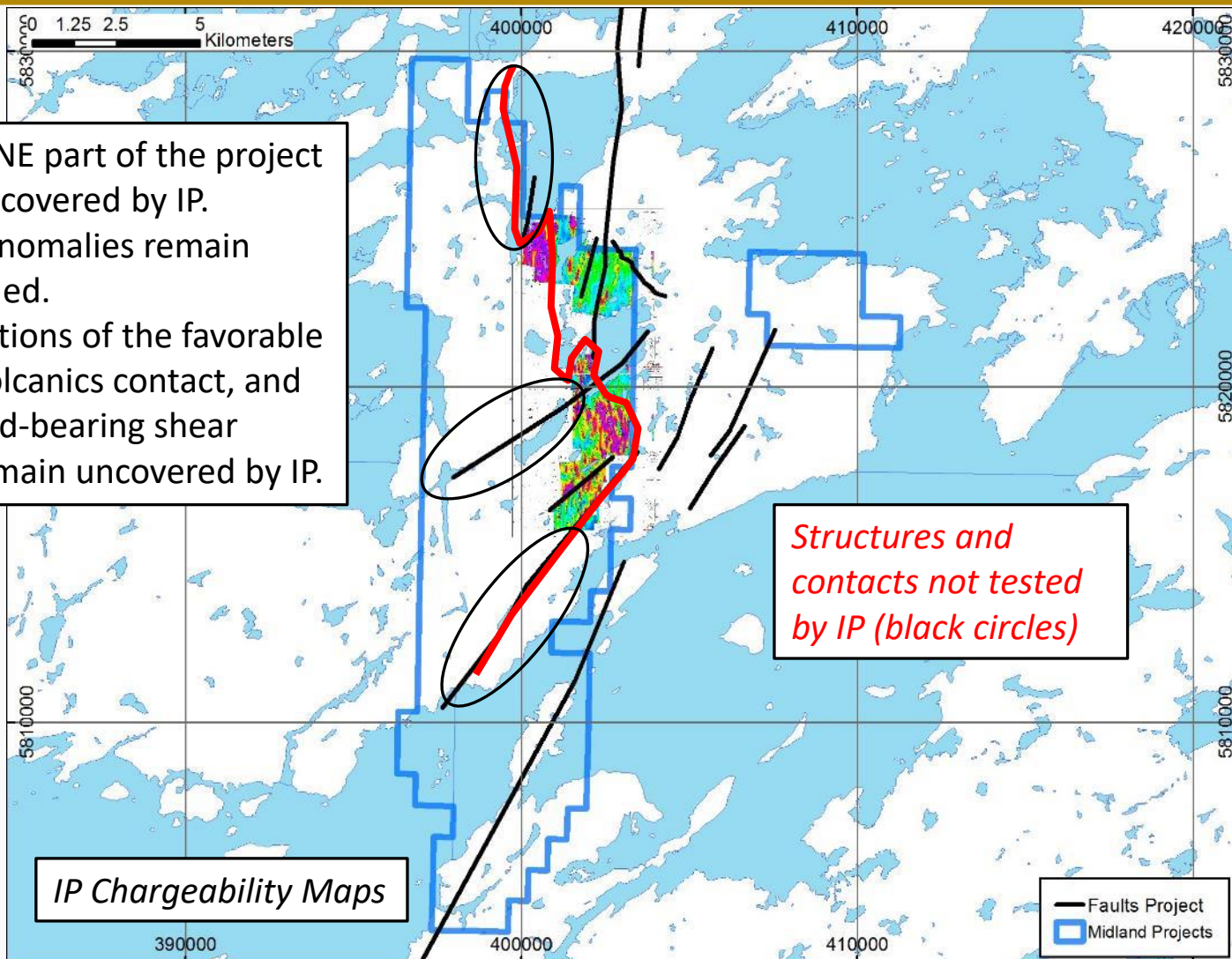
Series of subvertical, NW-SE tourmaline tension veinlets with fault-filling veinlets in a NNE-SSW sinistral shear
Typical orogenic Au mineralization, emplaced in a transcurrent regime.

Aston Martin Showing



**Quartz-Tourmaline-Pyrite-Scheelite
veinlets
1.63 g/t Au (Selected grab)**

Eleonore Centre – IP Geophysics



- Only the NE part of the project has been covered by IP.
- Most IP anomalies remain unexplained.
- Large portions of the favorable conglu-volcanics contact, and major gold-bearing shear zones, remain uncovered by IP.

Structures and contacts not tested by IP (black circles)

IP Chargeability Maps

— Faults Project
 □ Midland Projects

Eleonore Centre Project – Highlights

- ✓ Polymictic conglomerates, wackes (Low Formation) and mafic volcanics belt that are stratigraphically equivalent to the Eleonore mine sequence.
- ✓ Several major shear zones recognized to be gold-bearing; none ever drilled.
- ✓ Several Gold showings, at sheared volcanics/conglomerates contacts (up to **18.8 g/t Au** – grab Golden Gun) → typical of major orogenic gold districts.
- ✓ Two mineralization types: classic Qtz-Tml veins (Au-W association), polymetallic sulfides with Ag-Au±As±Cu±Co±Zn, both mostly at volcanics/conglomerates contacts.
- ✓ The volcanics/conglomerates contacts were never tested by drillholes; present over 20 km long on the project – No drillhole ever for gold on the project!
- ✓ Many IP anomalies remain untested, and IP coverage still partial, with much of the favorable structures and contacts not covered.