

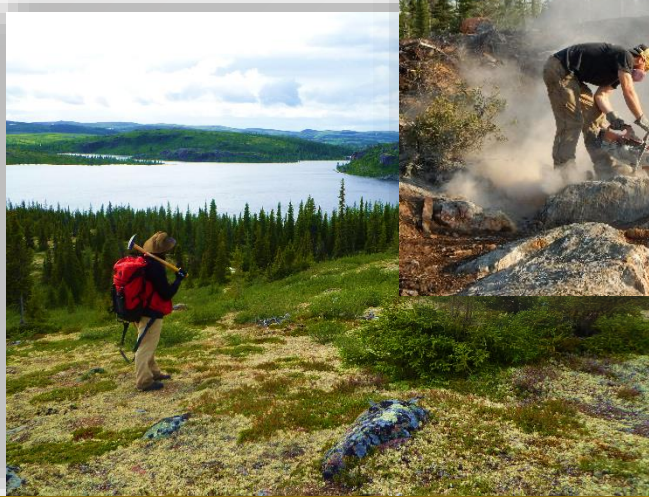


TSX-V:MD

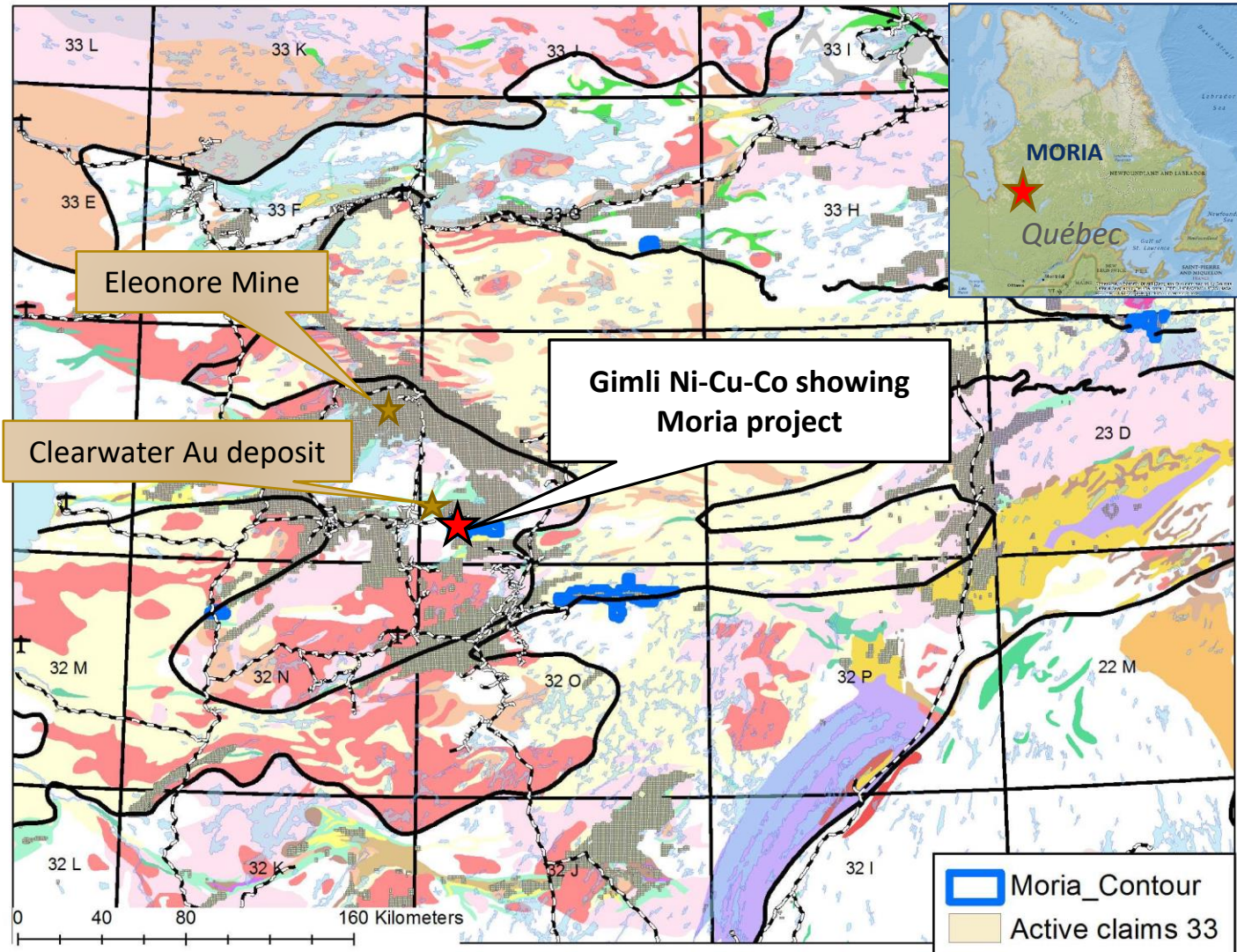


# Moria Ni-Cu-Co Project

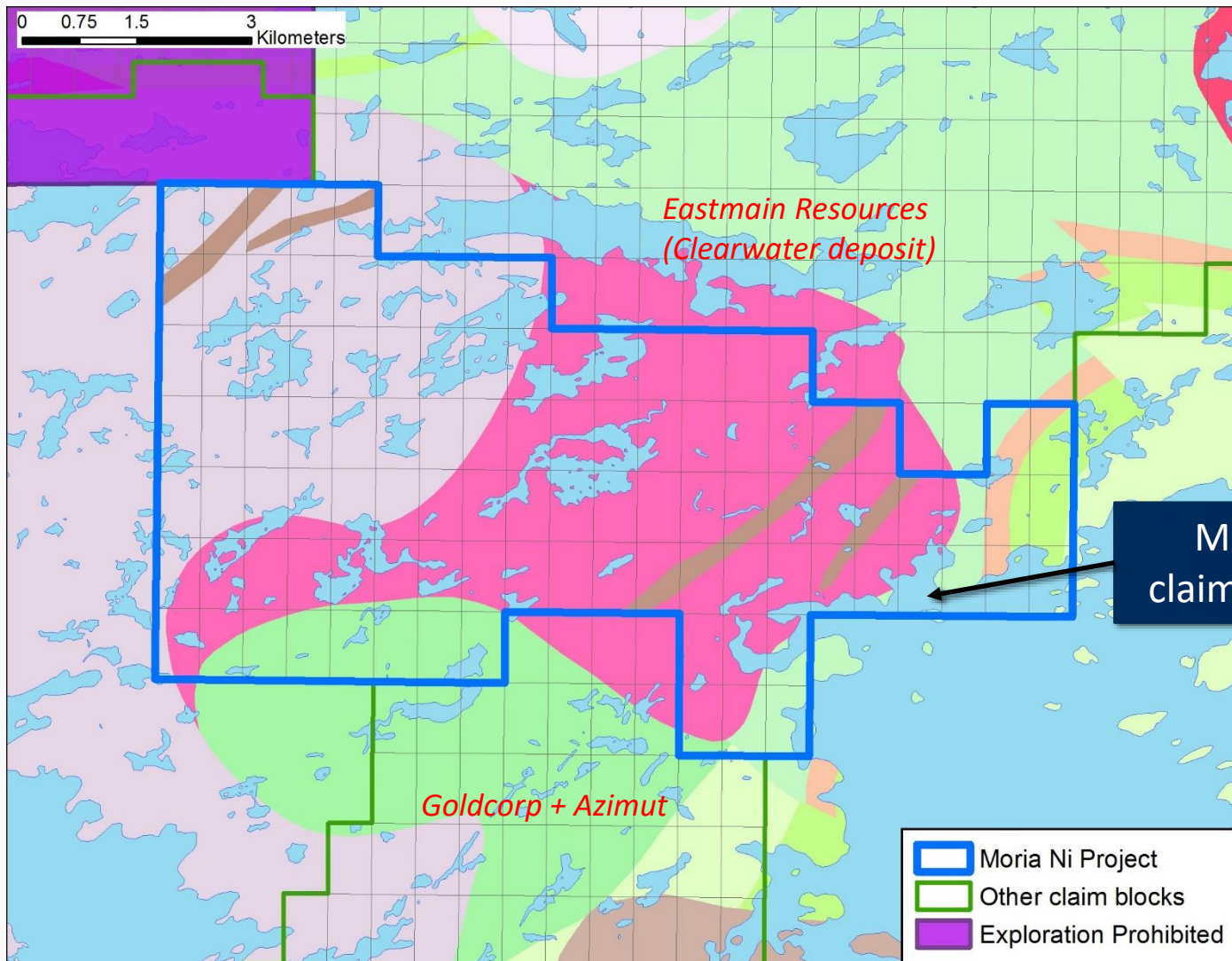
*June 2021*



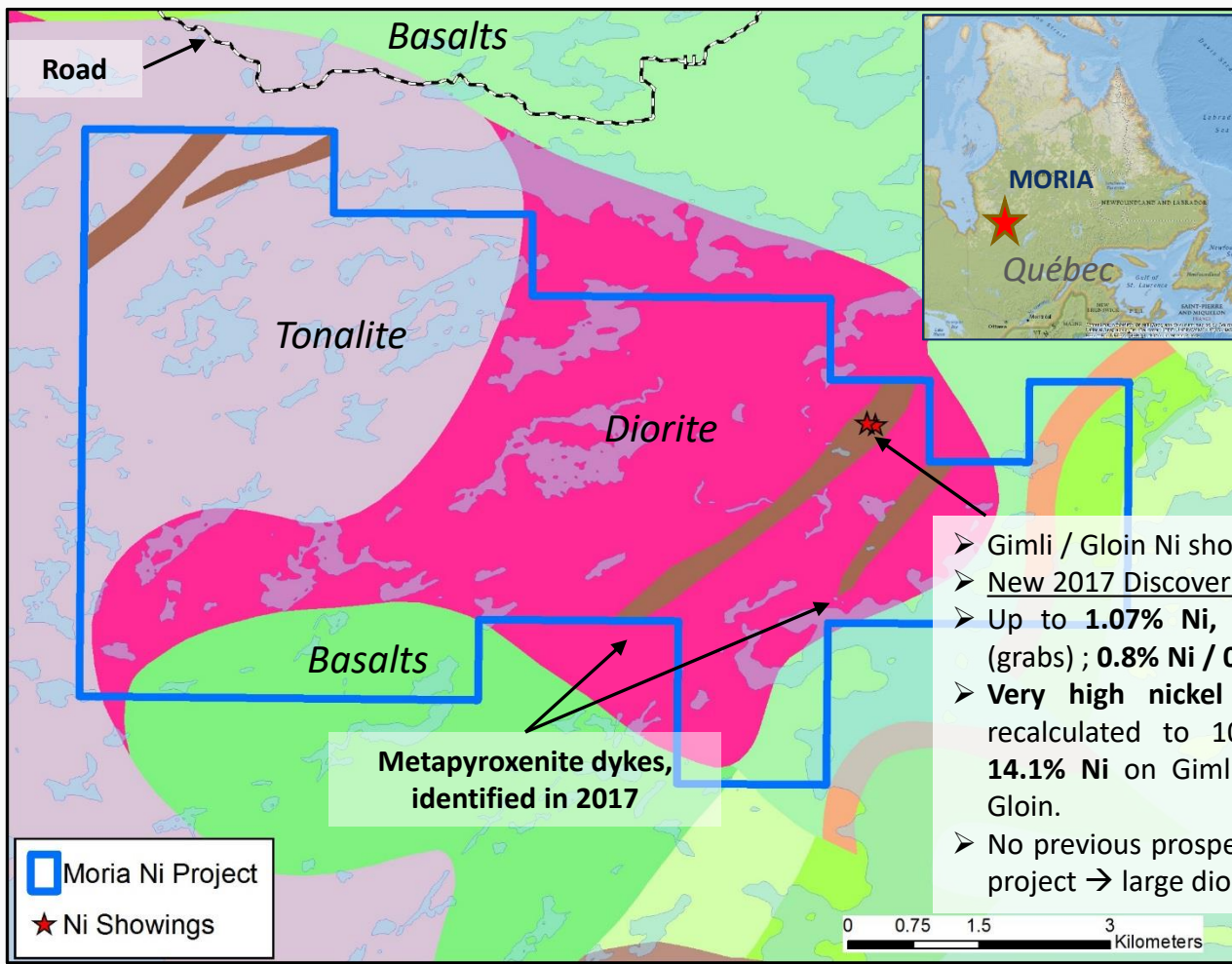
# Moria Project Location



# Moria Project : Claims

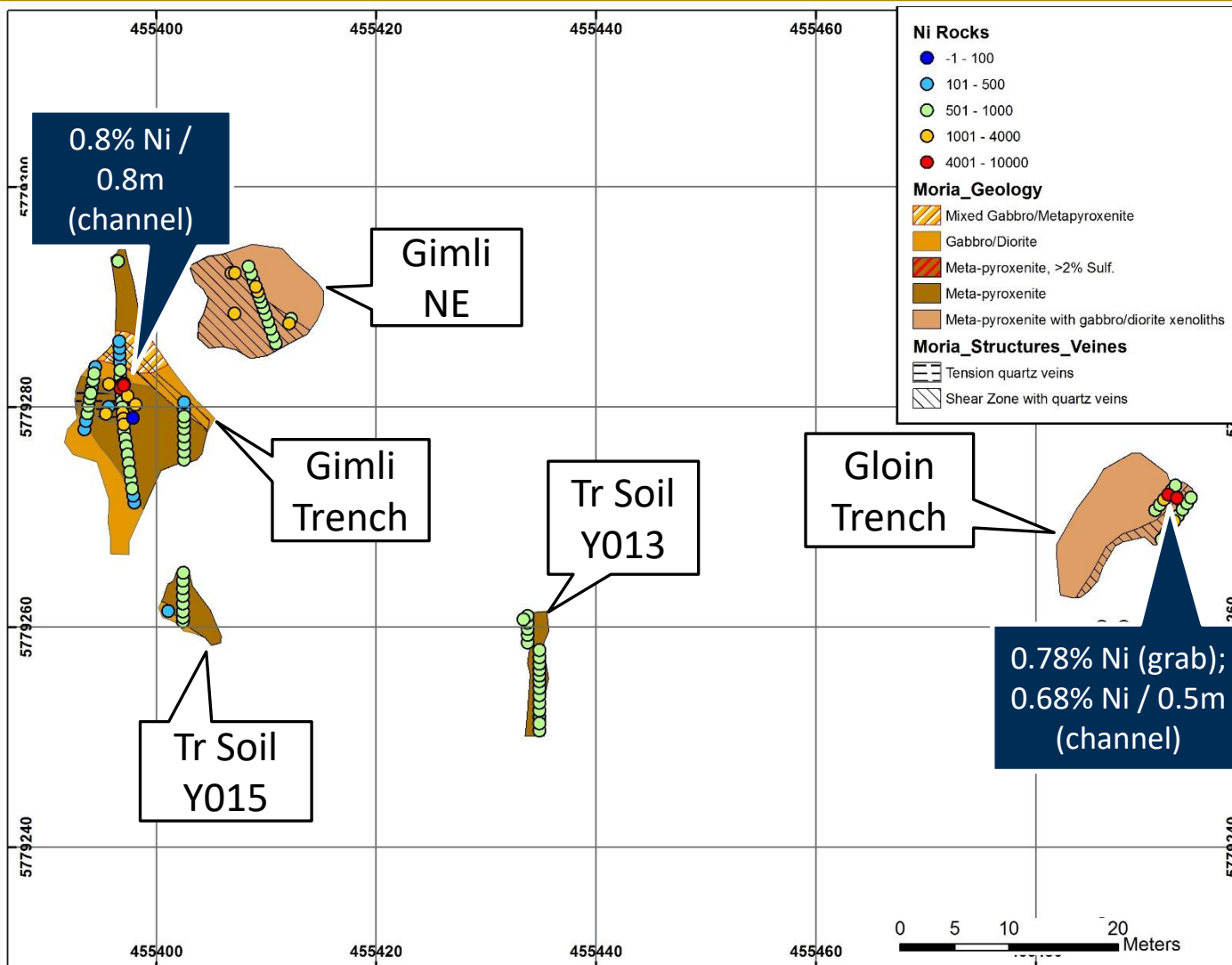


# Moria Project Ni Showings

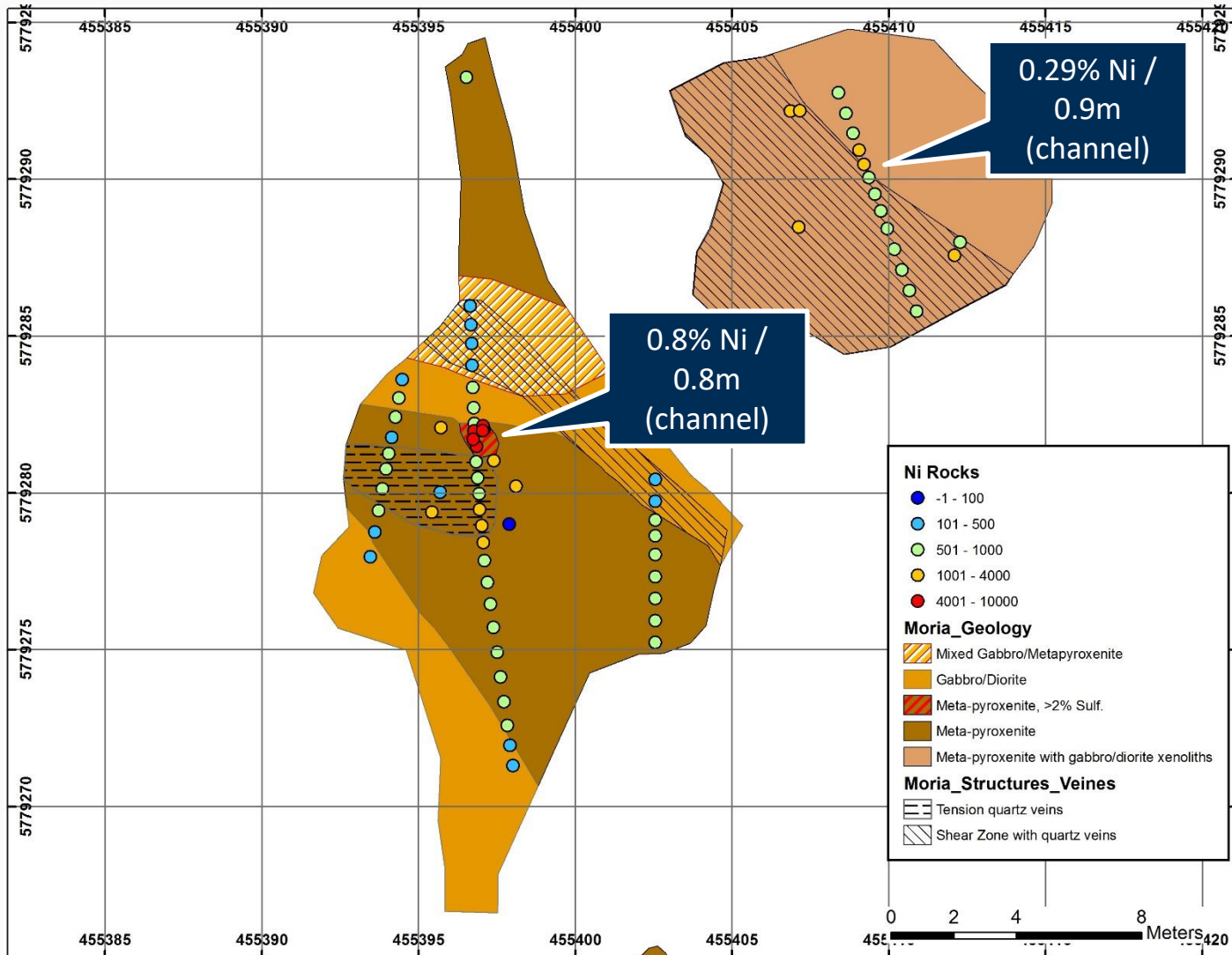


- Gimli / Gloin Ni showings.
- New 2017 Discoveries.
- Up to **1.07% Ni, 0.24% Cu, 0.09% Co** (grabs) ; **0.8% Ni / 0.8 m** (channel).
- **Very high nickel "tenors"** (Ni values recalculated to 100% sulfides): up to **14.1% Ni** on Gimli, up to **16.0% Ni** on Gloin.
- No previous prospection recorded on the project → large dioritic intrusion.

# Gimli-Gloin Trenching 2018



# Gimli Trenching 2018

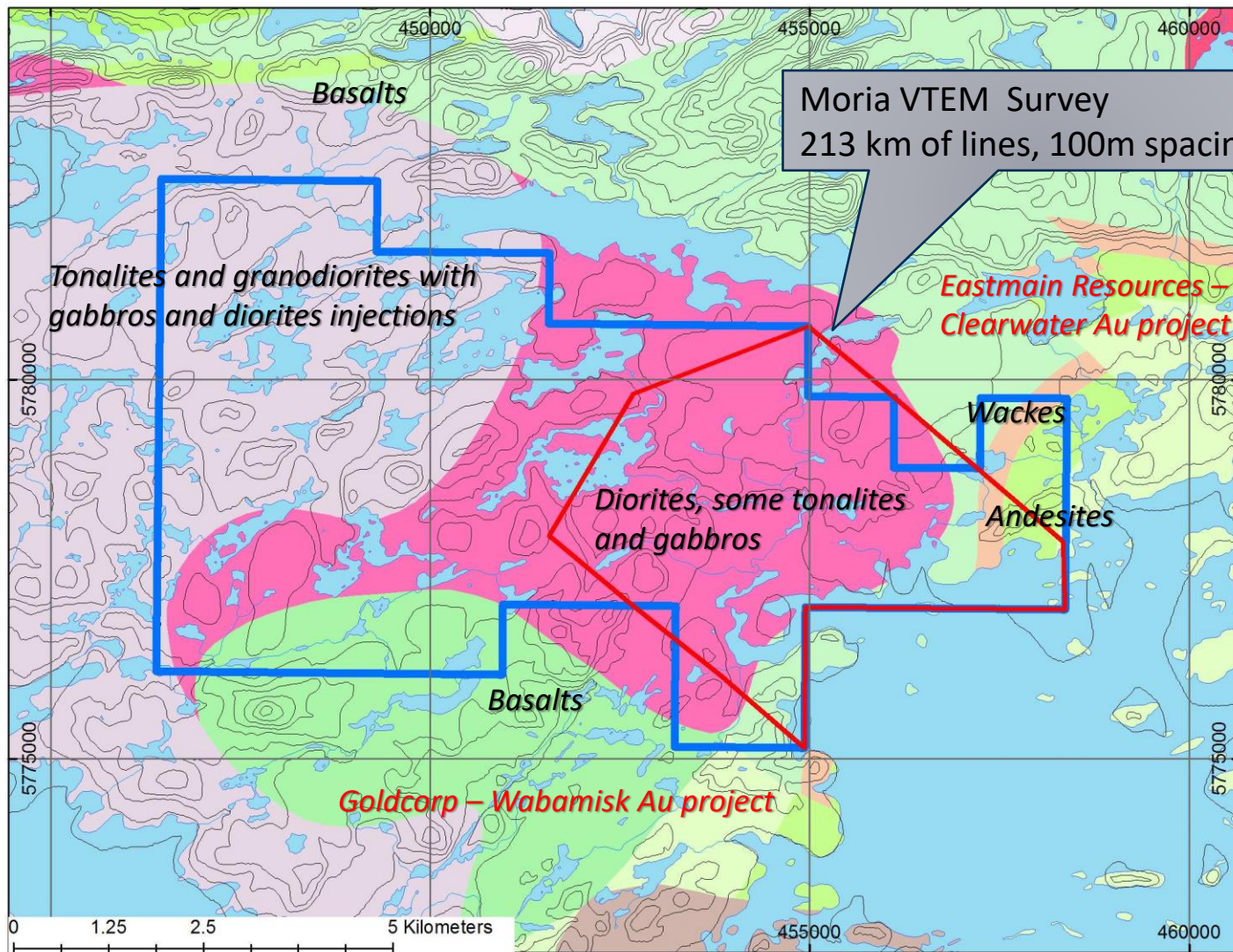


# Gimli Showing Channel

Sample	From m	To m	Length m	Ni %	Co %	Cu %	S %	% Ni at 100% sulfides
W179809	0	0.5	0.5	0.188	0.012	0.021	0.31	--
W179808	0.5	1	0.5	0.123	0.097	0.026	0.21	--
W179807	1	1.5	0.5	0.101	0.010	0.027	0.11	--
W179806	1.5	2	0.5	0.100	0.009	0.02	0.12	--
W179805	2	2.5	0.5	0.079	0.009	0.03	0.08	--
W179804	2.5	3	0.5	0.074	0.010	0.01	0.04	--
<b>W179803</b>	<b>3</b>	<b>3.5</b>	<b>0.5</b>	<b>0.783</b>	<b>0.056</b>	<b>0.088</b>	<b>2.14</b>	<b>13.48</b>
<b>W179802</b>	<b>3.5</b>	<b>3.8</b>	<b>0.3</b>	<b>0.825</b>	<b>0.047</b>	<b>0.061</b>	<b>2.16</b>	<b>14.05</b>
W432252	3.8	4.2	0.4	0.11	0.009	0.003	0.03	

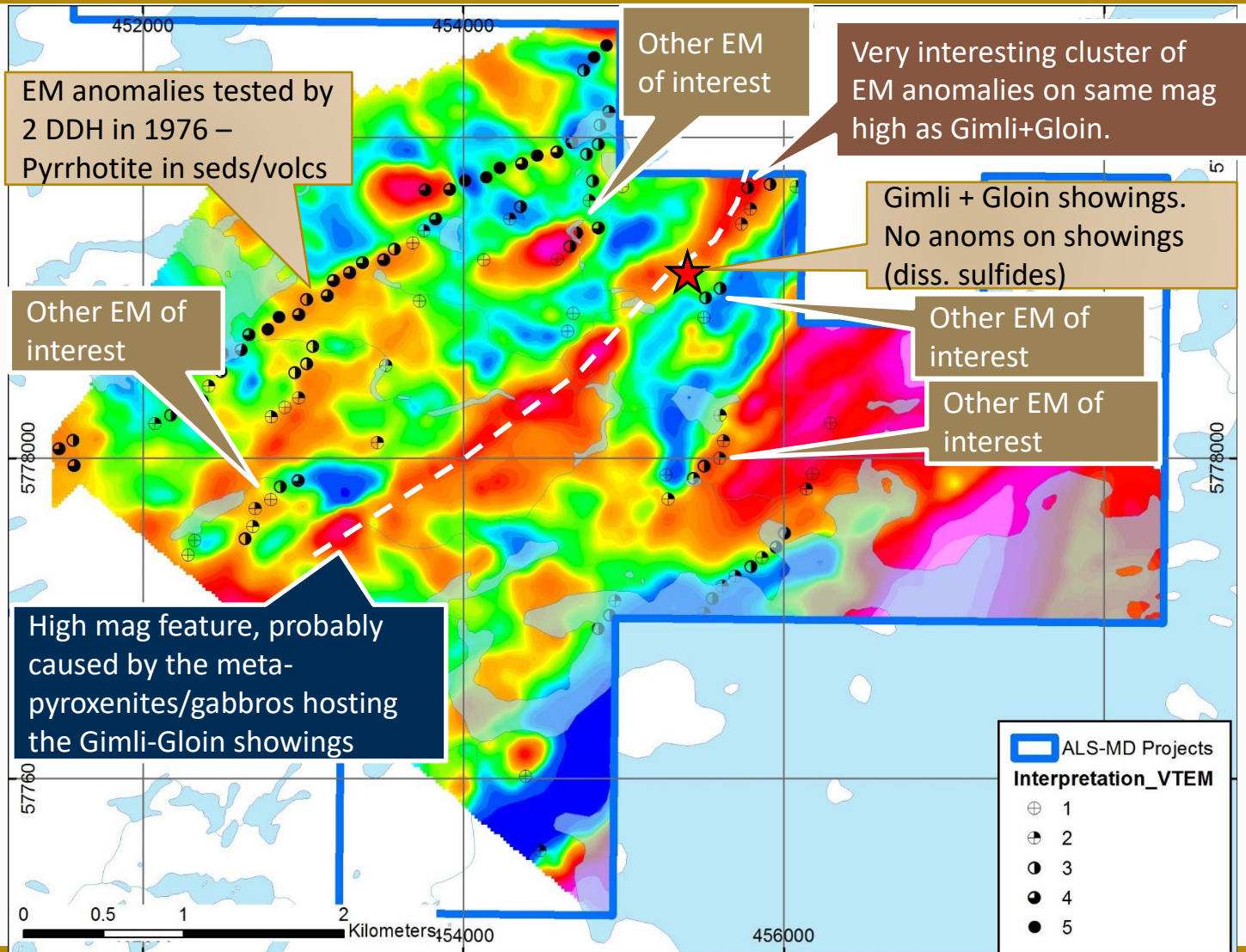
--: S value too low (<1%) for 100% sulfide recalculation

# Moria – VTEM + MAG Survey 2017





# Moria – VTEM + MAG – Highlights



# Moria – EM + Outcrops Highlights

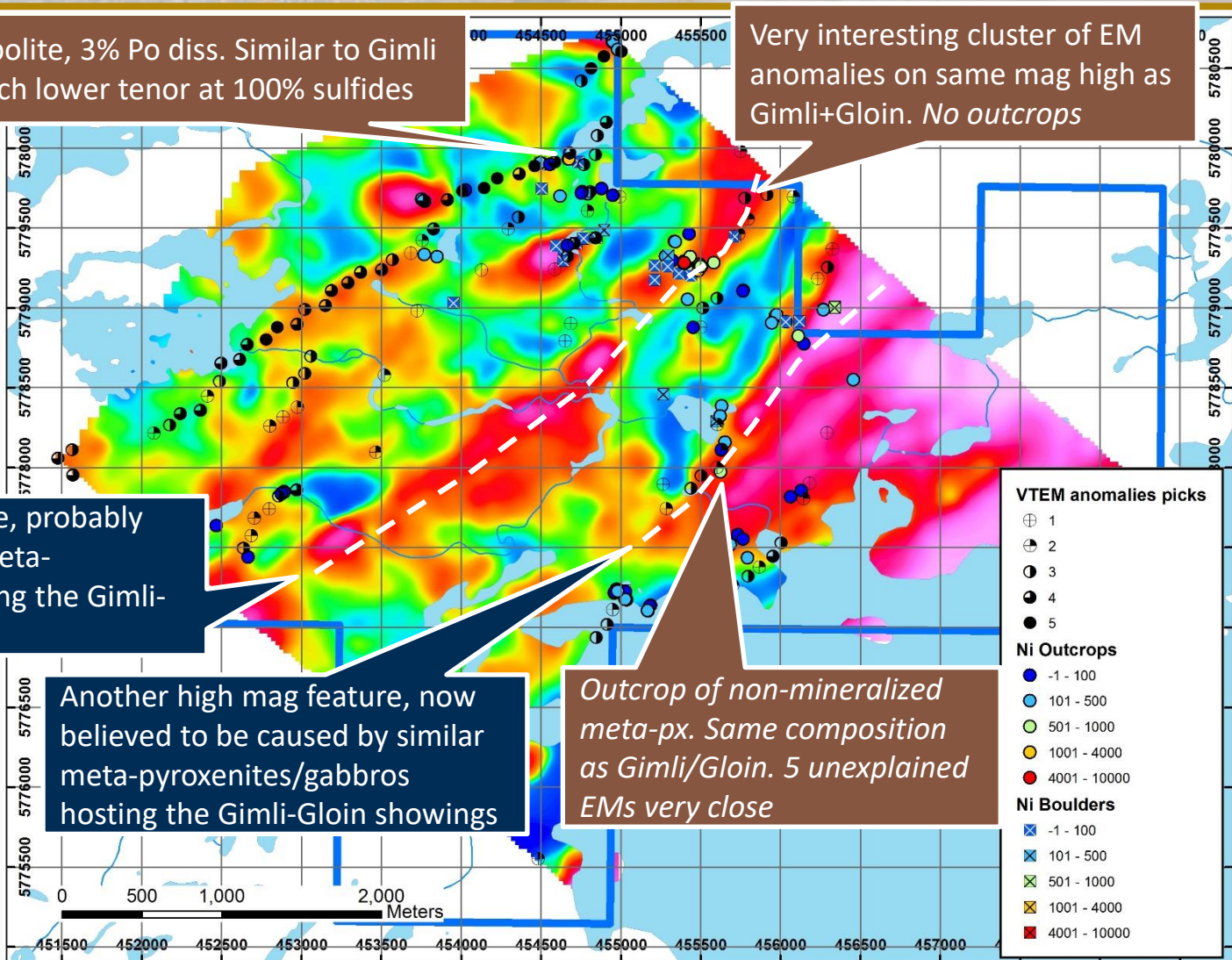
Amphibolite, 3% Po diss. Similar to Gimli but much lower tenor at 100% sulfides

Very interesting cluster of EM anomalies on same mag high as Gimli+Gloin. *No outcrops*

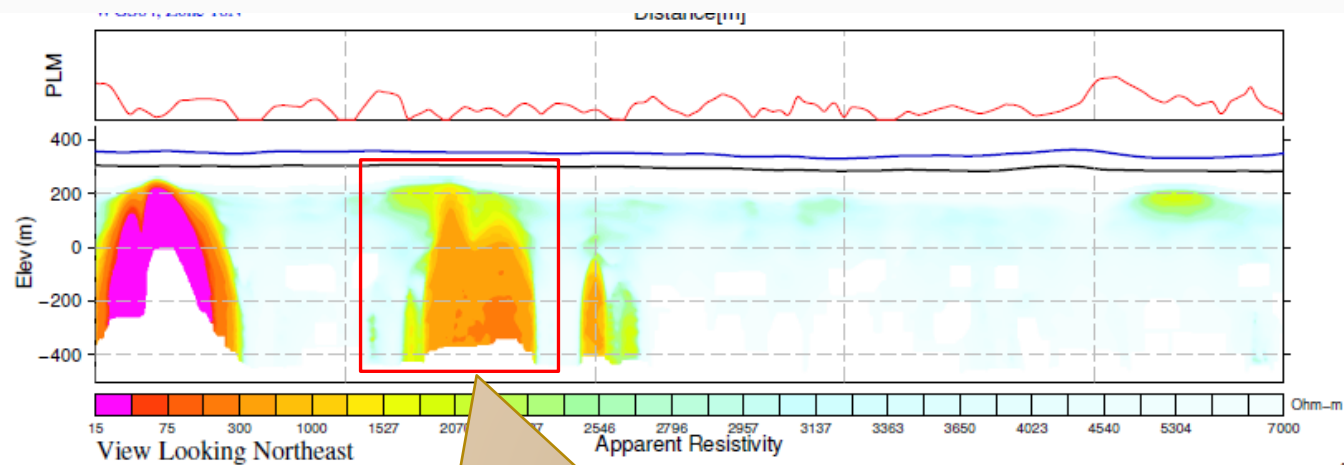
High mag feature, probably caused by the meta-pyroxenite hosting the Gimli-Gloin showings

Another high mag feature, now believed to be caused by similar meta-pyroxenites/gabbros hosting the Gimli-Gloin showings

*Outcrop of non-mineralized meta-px. Same composition as Gimli/Gloin. 5 unexplained EMs very close*

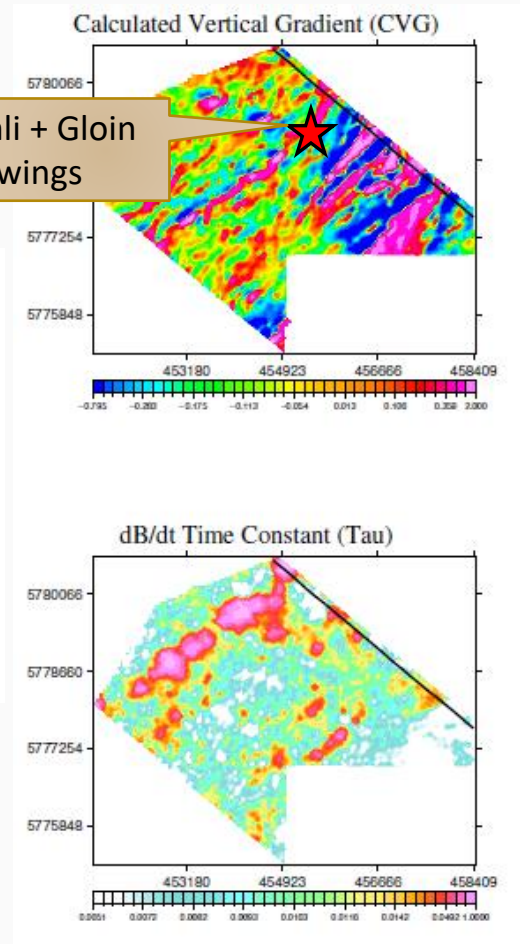


# Resistivity Depth Imaging



Deep EM anomaly associated with same mag high as Gimli/Gloin, about 500m NE Unexplained

Gimli + Gloin showings



# Orogenic Gold Alteration

Very strong and widespread ankerite-calcite alteration in the pyroxenite, hints at orogenic gold potential





# Moria Highlights

- New nickel showings in meta-pyroxenites, in a previously unexplored area, **up to 1.07% Ni in grabs, 0.8% Ni / 0.8m in channel (Gimli), 0.78% Ni in grab samples and 0.68% Ni / 0.5m in channel (Gloin showing).**
- At least three meta-pyroxenite dykes, probably hundreds of meters large and several kilometers long.
- **Very high nickel tenor of the mineralization – up to 15% Ni recalculated at 100% sulfides.**
- Unexplained EM anomalies associated with the meta-pyroxenite dykes.
- Strong and widespread ankerite-calcite alterations in the pyroxenite hints at an additional orogenic gold potential in the area.