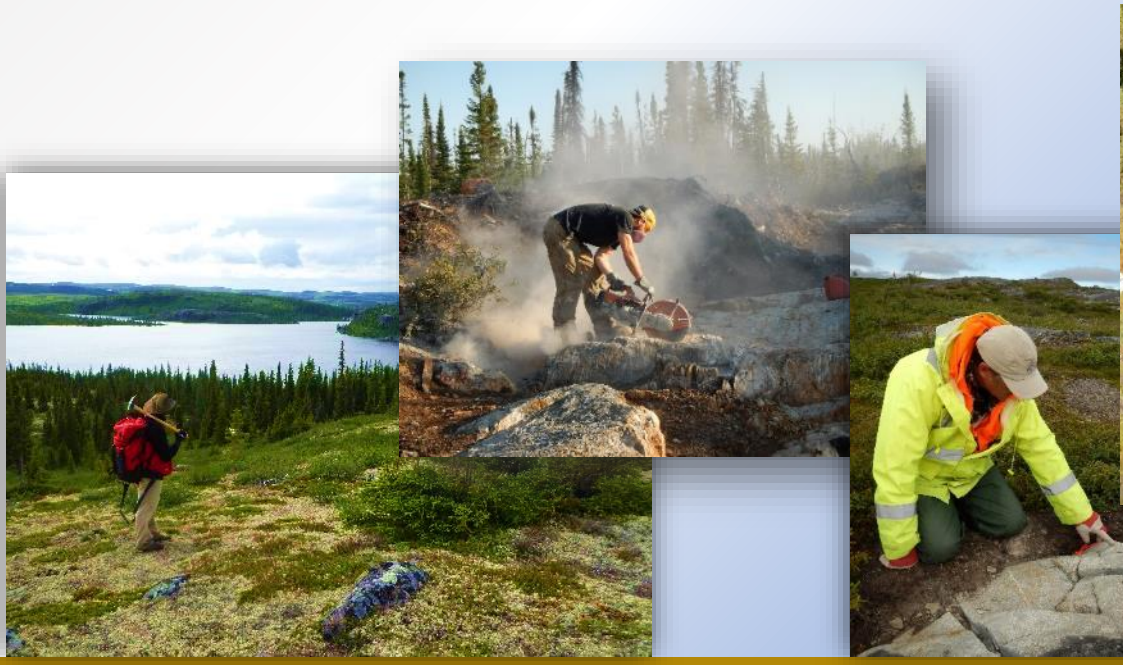
MIDLAND EXPLORATION

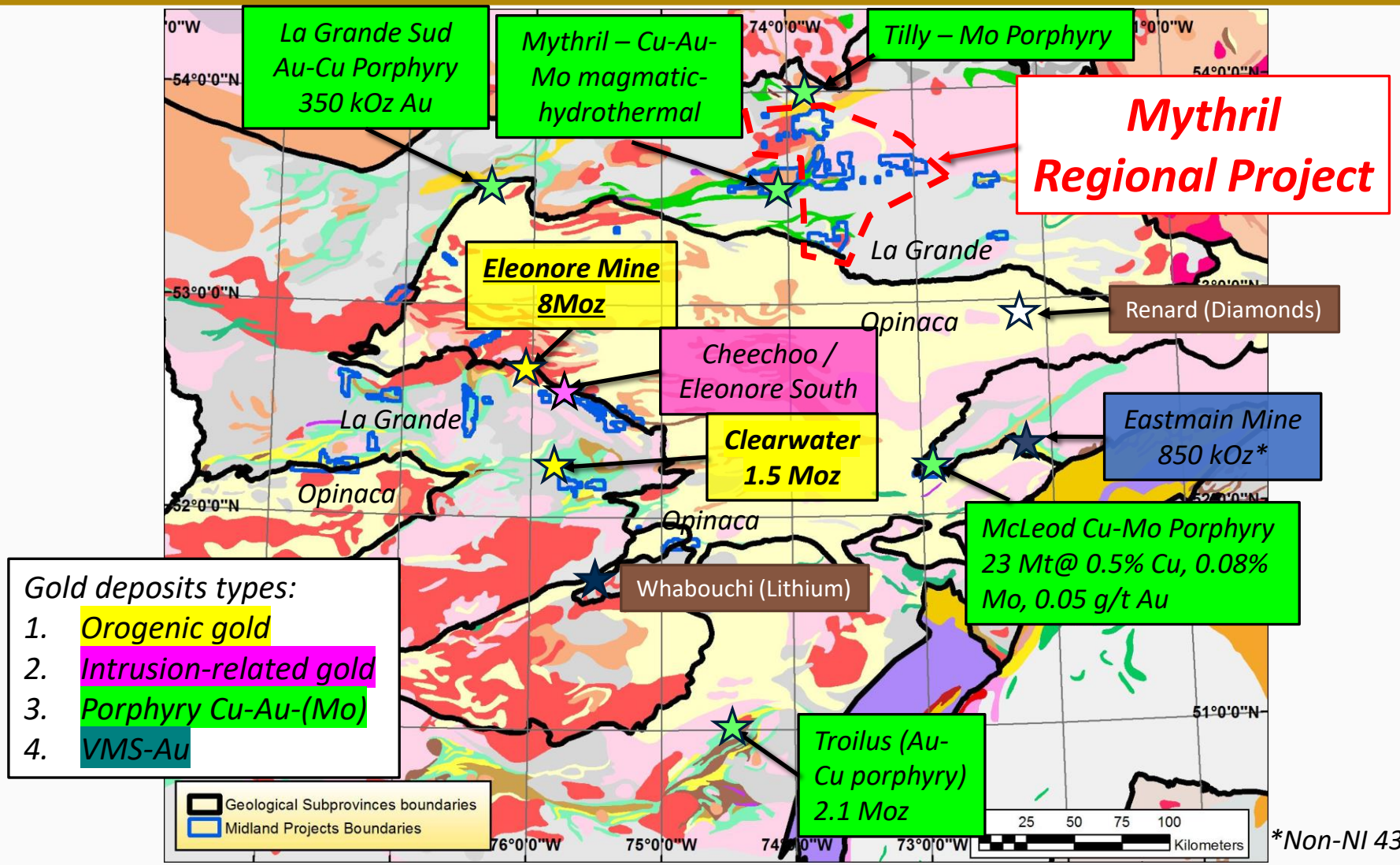
TSX-V:MD

Mythril Regional Cu-Au-Mo-Ag Project

June 2021

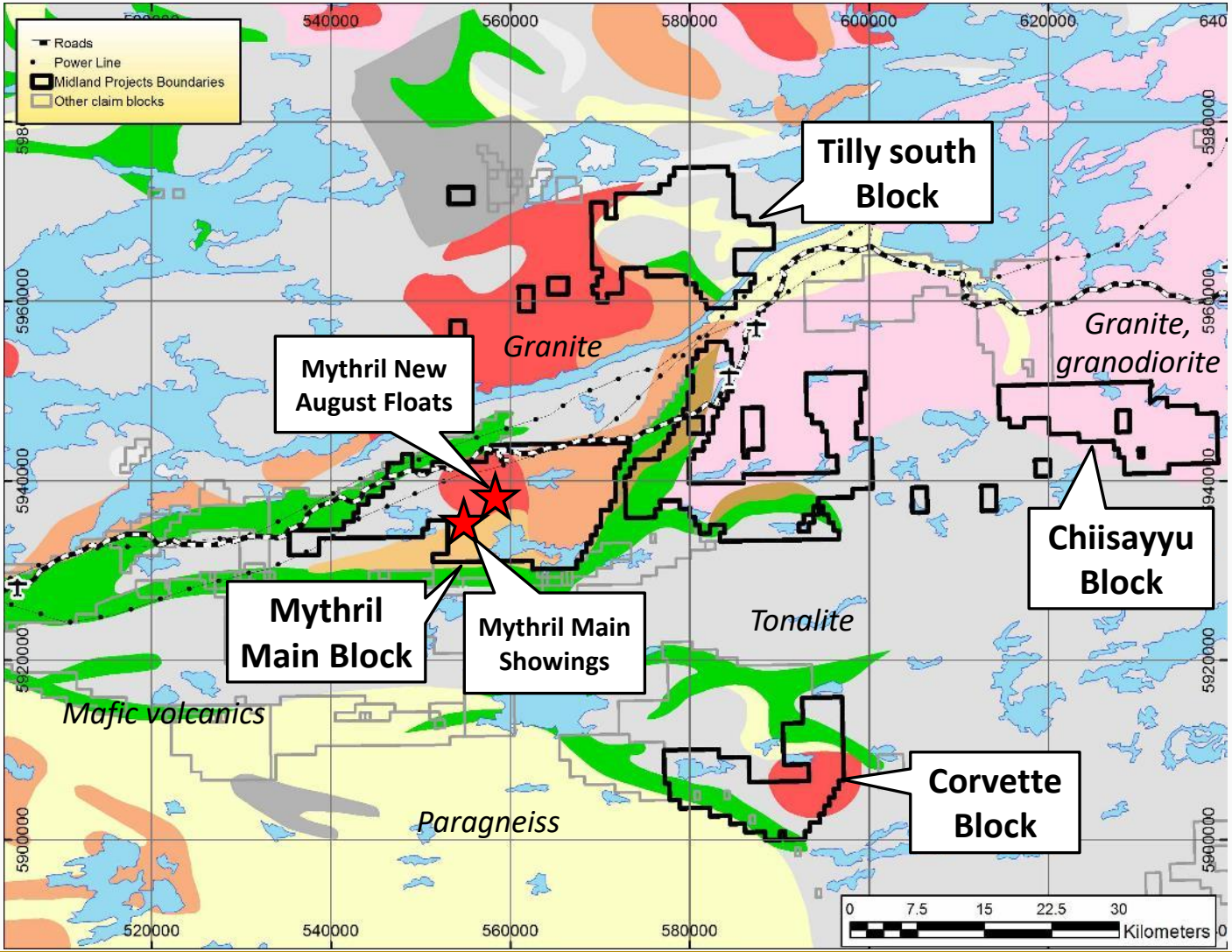


James Bay – Main Deposits and Mythril Regional

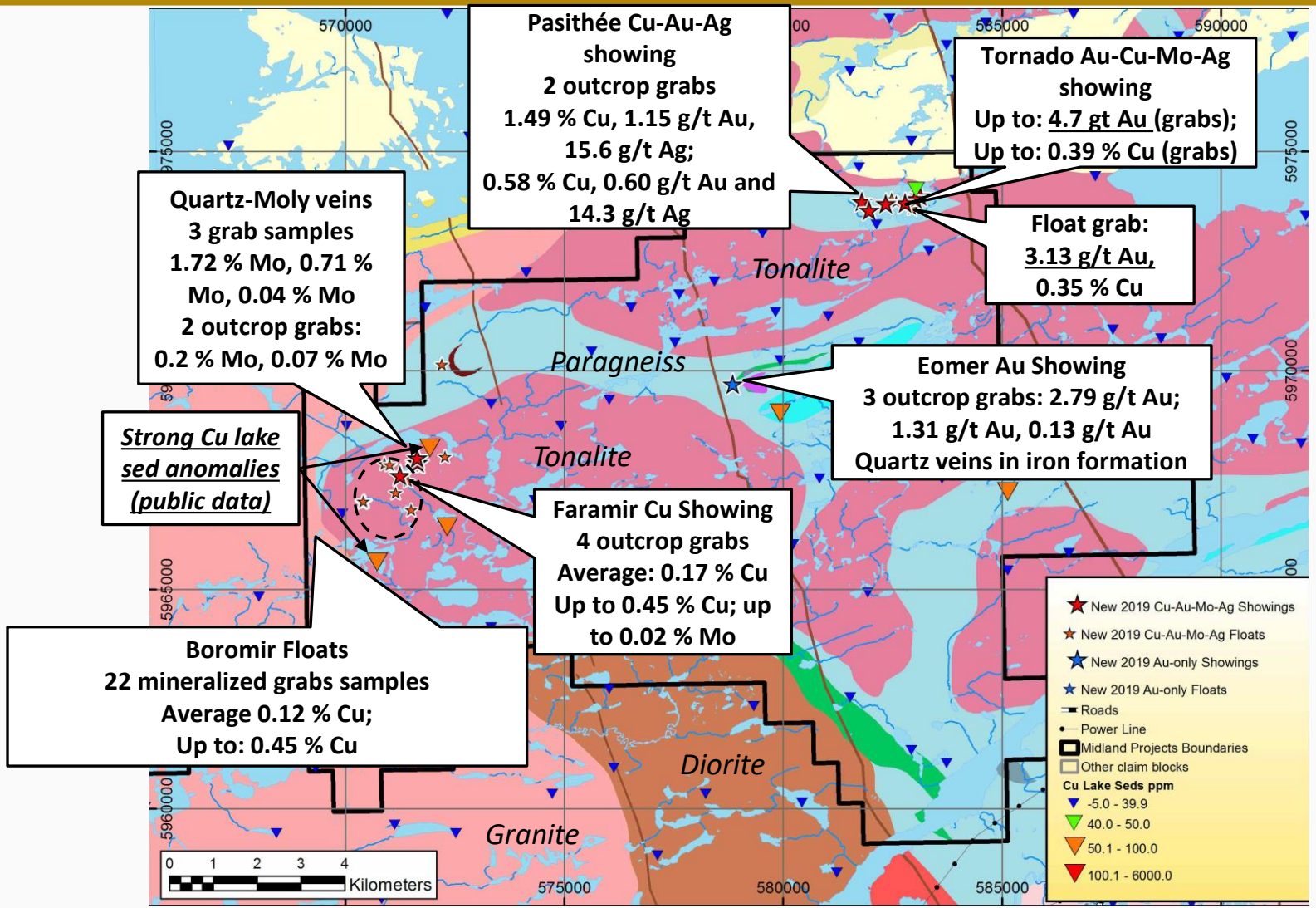


*Non-NI 43-101

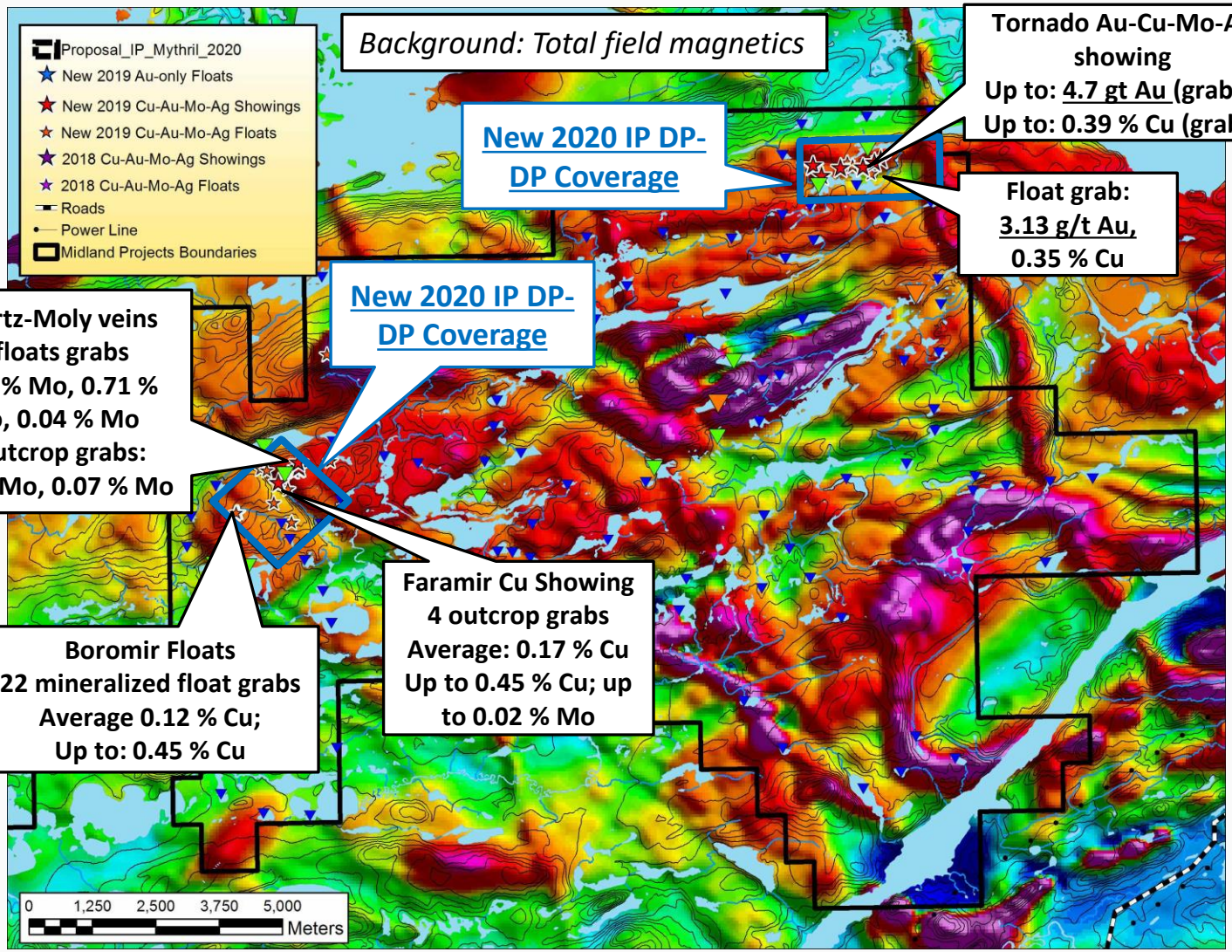
Mythril Regional Claim Blocks



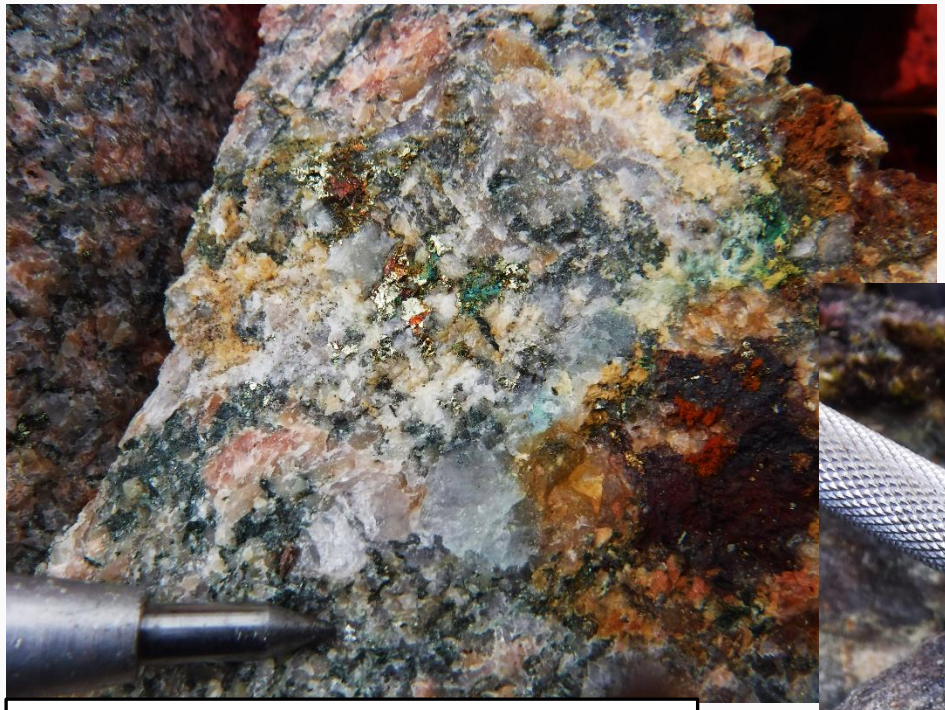
Tilly South – New 2019 Showings



Winter 2020 IP Coverage – Tilly South Block



Boromir Cu-Bearing Floats



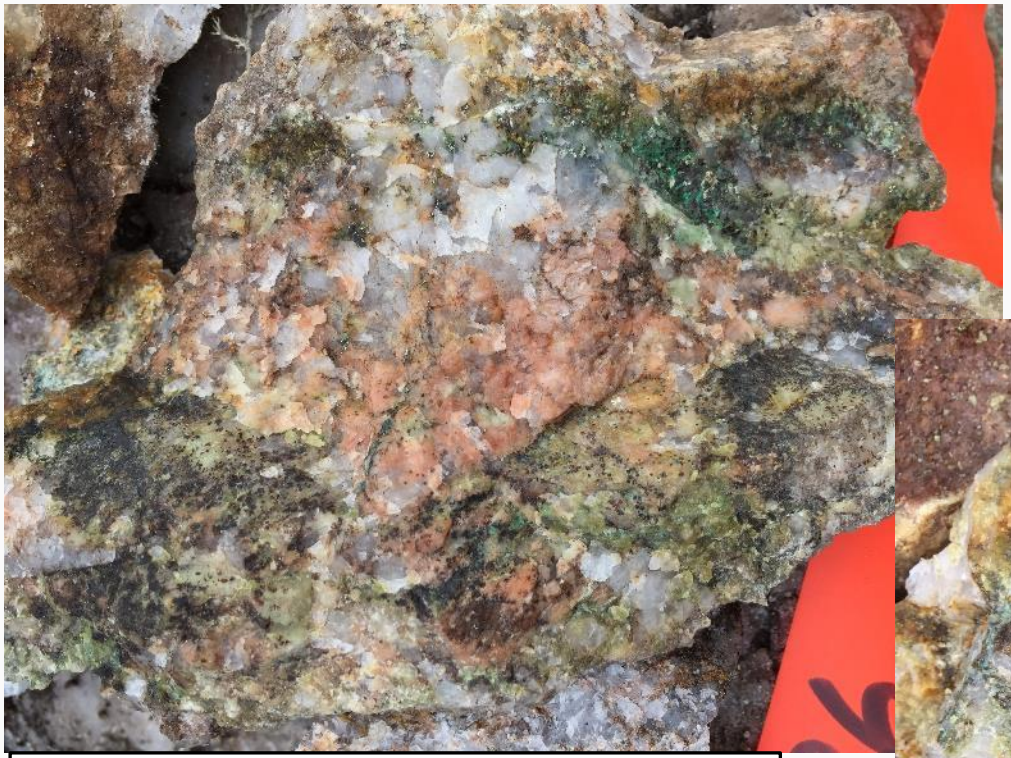
S410630 (float)
Granite with chlorite stockwork, vein and disseminated chalcopyrite+malachite
0.16 % Cu

S410629 (float)
Strongly chloritized granite with intense quartz-chlorite stockwork, vein and disseminated chalcopyrite+malachite
0.26 % Cu

Boromir Cu-Bearing Floats

S410796 (float)
Granite with strong epidote-silica alteration, quartz-chlorite±chalcopyrite (Cpy) brittle stockwork
0.07 % Cu

Faramir Cu Showing



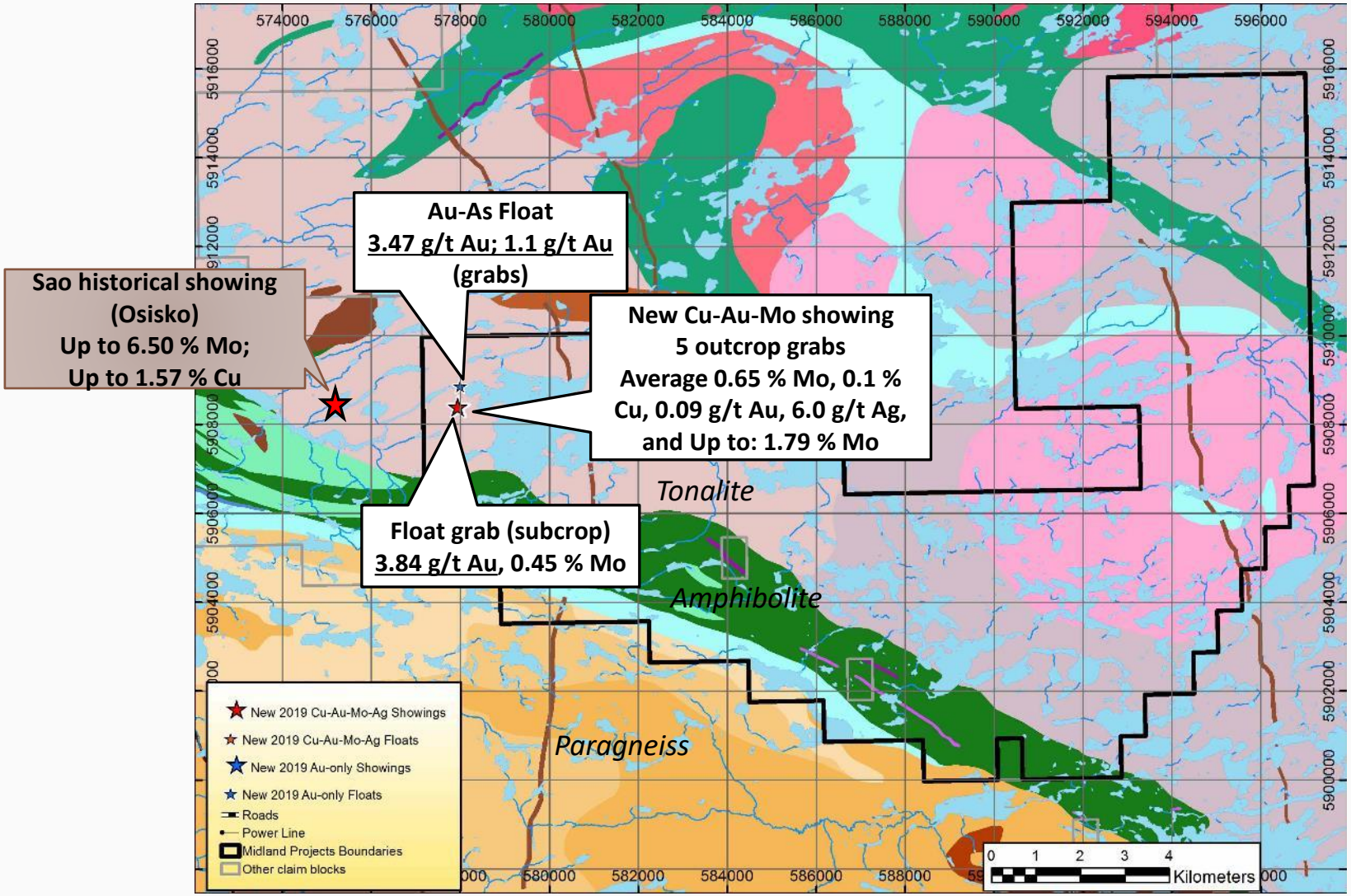
S410736 (outcrop)
Granite, strongly altered in epidote, K-feldspar and injected with quartz, chlorite vein stockwork, disseminated chalcopyrite and pyrite
0.11 % Cu

S410738 (outcrop)
Granite, altered in chlorite-epidote, injected with quartz and ankerite veins
0.34 % Cu, 0.02 % Mo

NE of Faramir – Qtz-Mo Quartz Veins in Floats + Outcrops

S410648 (float)
Granite with quartz vein and abundant molybdenite
1.725 % Mo

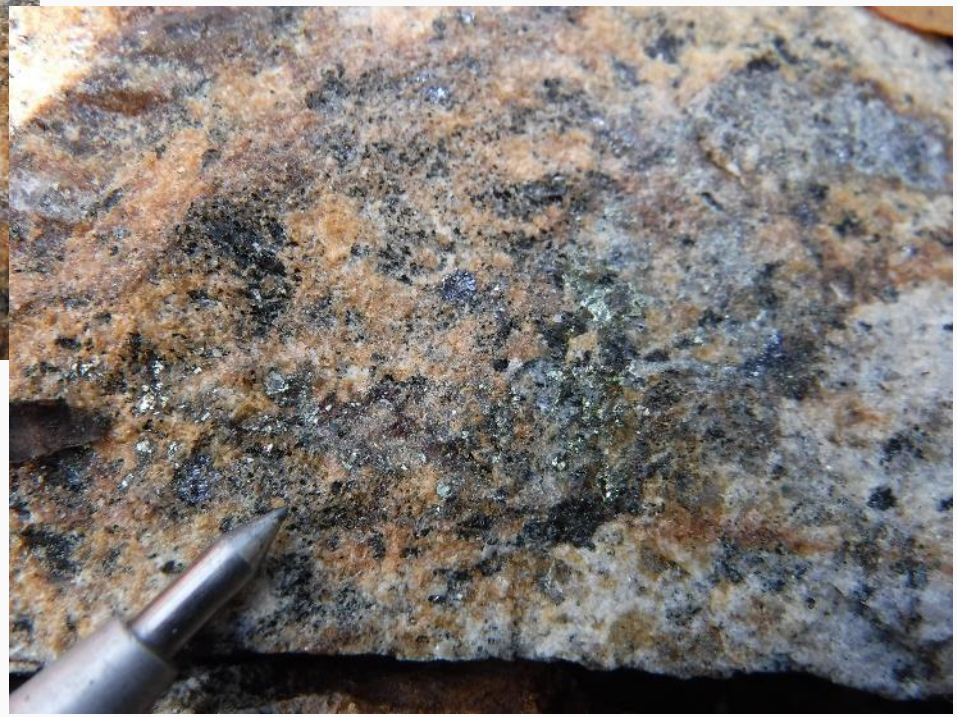
Corvette – New 2019 Showings



Corvette – Mo-Cu-Au Mineralization

S410852 (float, local origin)
Tonalite with quartz-feldspar veinlets, disseminated molybdenite and pyrite
3.84 g/t Au, 0.45 % Mo

S410852 (outcrop)
Tonalite with quartz veins, fracture-controlled and disseminated chalcopyrite and molybdenite
0.36 % Cu, 0.31 % Mo, 0.07 g/t Au, 18 g/t Ag

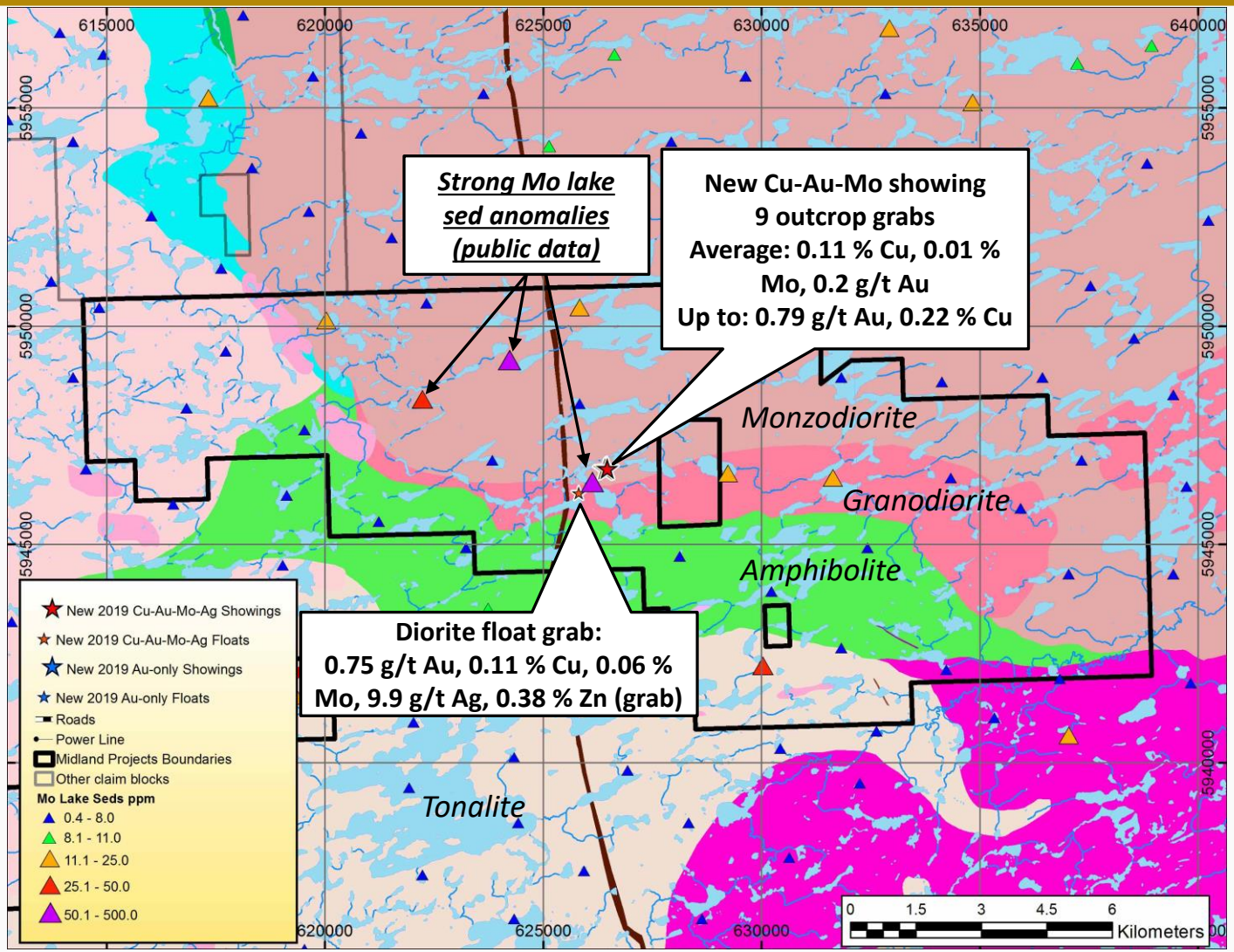


Corvette – Au-As Float

S410904 (float)
Tonalite with disseminated arsenopyrite and quartz-tourmaline veinlets (same float as S410905)
1.1 g/t Au

S410905 (float)
Sheared tonalite with disseminated arsenopyrite, quartz-tourmaline veinlets, quartz veinlets
3.47 g/t Au

Chisaayuu – New 2019 Showings



Mythril Regional Project Highlights

- **Four additional new Cu-Au-Mo-Ag systems found by surface prospection in 2019** and located tens of kilometers to the north, east and southeast of Mythril. **These four new systems were found in only a few weeks of exploration in August-September 2019**

- Tilly South block, Boromir/Faramir area:
  - Late brittle-type (stockwork) alterations and mineralization (Cpy+Mo) in a granite;
  - Very strongly altered rocks, with epidote, chlorite, silica, ankerite (veins + alt.);
  - Associated with a very obvious NW-SE fault zone that demagnetizes the host granite and has an obvious topographic expression;
  - Boromir: 22 mineralized float grabs; average 0.12 % Cu; up to: 0.45 % Cu;
  - Faramir (in fault zone): 4 grabs, average: 0.17 % Cu; up to 0.34 % Cu; up to 0.02 % Mo;
  - Quartz-molybdenite veins: up to 1.72 % Mo in grabs.

- Tilly South block, Pasithee/Tornado area:
  - Chalcopyrite and molybdenite disseminations and veinlets in paragneisses;
  - **Tornado showing:** up to **4.7 g/t Au**, 0.39% Cu (grab);
  - **Boulder: 3.13 g/t Au**, 0.35 % Cu;
  - **Pasithee showing: 1.15 g/t Au, 1.49 % Cu; 0.60 g/t Au, 0.58 % Cu.**

Mythril Regional Project Highlights

- Chisaayuu block:
  - New 2019 showing: 9 outcrop grabs, average: 0.11 % Cu, 0.01 % Mo, 0.2 g/t Au; up to: **0.79 g/t Au**, 0.22 % Cu;
  - Boulder: **0.75 g/t Au,** 0.11 % Cu, 0.06 % Mo, 9.9 g/t Ag, 0.38 % Zn;
  - Very strong and widespread Mo±Cu lake sediments anomalies in the area point to a large system;
  - Granodiorite with chalcopyrite±molybdenite stringers, with epidote, chlorite, sericite alterations and quartz veinlets.

- Corvette block:
  - New 2019 showing: 5 outcrop grabs, average 0.65 % Mo, 0.1 % Cu, 0.09 g/t Au, 6.0 g/t Ag. Up to: 1.79 % Mo;
  - Subcrop: **3.84 g/t Au**, 0.45 % Mo;
  - Tonalite with quartz-molybdenite-chalcopyrite veins, as well as chalcopyrite-molybdenite as fracture filling mineralization.

- IP coverage in the winter of 2020 on the Tilly south block.