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**MIDLAND EXPLORATION COMPLETES THE SECOND TRANCHE OF  
A PRIVATE PLACEMENT TALLING \$14.4 MILLION**

Montreal, May 12, 2015. Midland Exploration Inc. (“Midland”) (TSX-V: MD) is pleased to announce that it has completed a second tranche private placement by issuing a total of 210,000 units at a price of \$0.70 per unit for total gross proceeds to Midland of \$147,000. The total gross proceeds for this tranche and the one previously closed on May 4, 2015 is \$14.4 million. The securities issued in the second tranche of the private placement are subject to a four-month hold period expiring on September 13, 2015.

Each unit will be comprised of one common share and one common share purchase warrant. Each whole common share purchase warrant will entitle the holder to purchase one common share of Midland at a price of \$1.15 until May 3, 2018. In connection the second tranche, Midland paid finder’s fees of \$8,820 and issued 3,000 non-transferable compensation warrants entitling the finders to acquire 3,000 common shares of Midland at a price of \$0.70 per share until May 3, 2017.

Midland will use the private placement proceeds to fund its exploration plan and for general corporate purposes.

As a result of the private placement, 53,259,052 common shares of Midland are issued and outstanding.

The Offering was carried on a private placement basis pursuant to prospectus exemptions of applicable securities laws and is subject to final acceptance by the TSX Venture Exchange.

**About Midland**

Midland targets the excellent mineral potential of Quebec to make the discovery of new world-class deposits of gold, PGE, base metals and rare earth elements. Midland is proud to count on reputable partners such as SOQUEM INC., Teck Resources Limited, Agnico Eagle Mines Limited, Sphinx Resources Ltd, Japan Oil, Gas and Metals National Corporation and Maudore Minerals Ltd. Midland prefers to work in partnership and intends to quickly conclude additional agreements in regard to newly acquired properties. Management is currently reviewing other opportunities and projects to build up the Company portfolio and generate shareholder value.

For further information, please consult Midland’s website or contact:

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*This press release may contain forward-looking statements that are subject to known and unknown risks and uncertainties that could cause actual results to vary materially from targeted results. Such risks and uncertainties include those described in Midland's periodic reports including the annual report or in the filings made by Midland from time to time with securities regulatory authorities.*

*This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States of America. The securities have not been and will not be registered under the United States Securities Act of 1933 (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons (as defined in the U.S. Securities Act) unless registered under the U.S. Securities Act and applicable state securities laws, or an exemption from such registration is available*