

MIDLAND EXPLORATION ANNOUNCES THE GRANT OF OPTIONS

Montreal, February 15, 2024. Midland Exploration Inc. ("Midland") (TSX-V: MD) announces that it has granted incentive stock options to employees, directors and officers of Midland to acquire an aggregate of 840,000 common shares at \$0.39 per share, for a period of 10 years. These incentive stock options have been granted in accordance with Midland's Stock Option Plan.

About Midland

Midland targets the excellent mineral potential of Quebec to make the discovery of new world-class deposits of gold and critical metals. Midland is proud to count on reputable partners such as BHP Canada Inc., Rio Tinto Exploration Canada Inc., Barrick Gold Corp., Agnico Eagle Mines Limited, Probe Gold Inc., Wallbridge Mining Company Ltd, Electric Element Mining Corp., SOQUEM Inc., Brunswick Exploration Inc., Nunavik Mineral Exploration Fund, Cosmos Exploration Limited and Abcourt Mines Inc. Midland prefers to work in partnership and intends to quickly conclude additional agreements in regard to newly acquired properties. Management is currently reviewing other opportunities and projects to build up Midland's portfolio and generate shareholder value.

For further information, please consult Midland's website or contact:

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This press release may contain forward-looking statements that are subject to known and unknown risks and uncertainties that could cause actual results to vary materially from targeted results. Such risks and uncertainties include those described in Midland's periodic reports including the annual report or in the filings made by Midland from time to time with securities regulatory authorities.