MIDLAND EXPLORATION

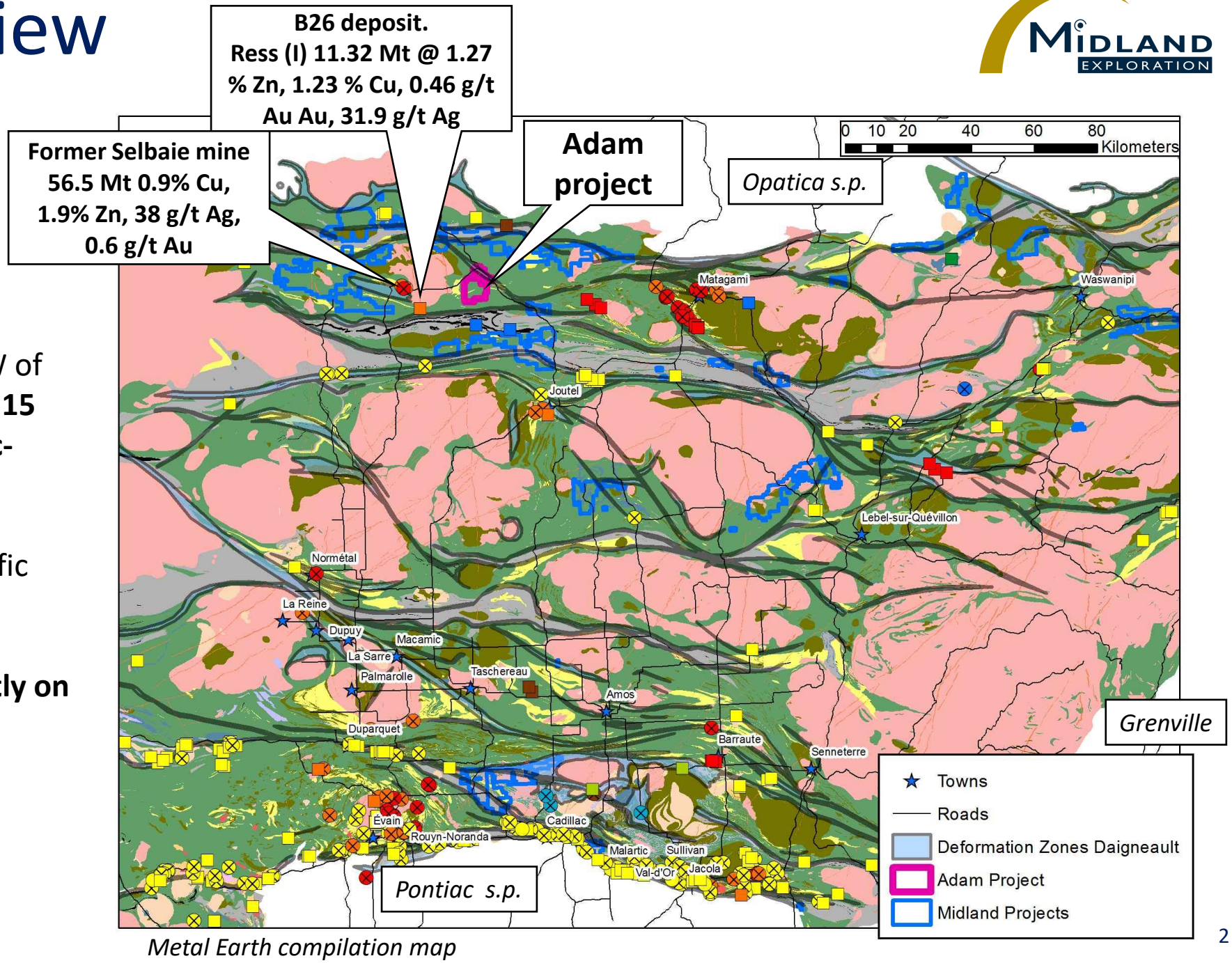
TSX -V:MD

Adam Project

July 2025

Adam: Overview

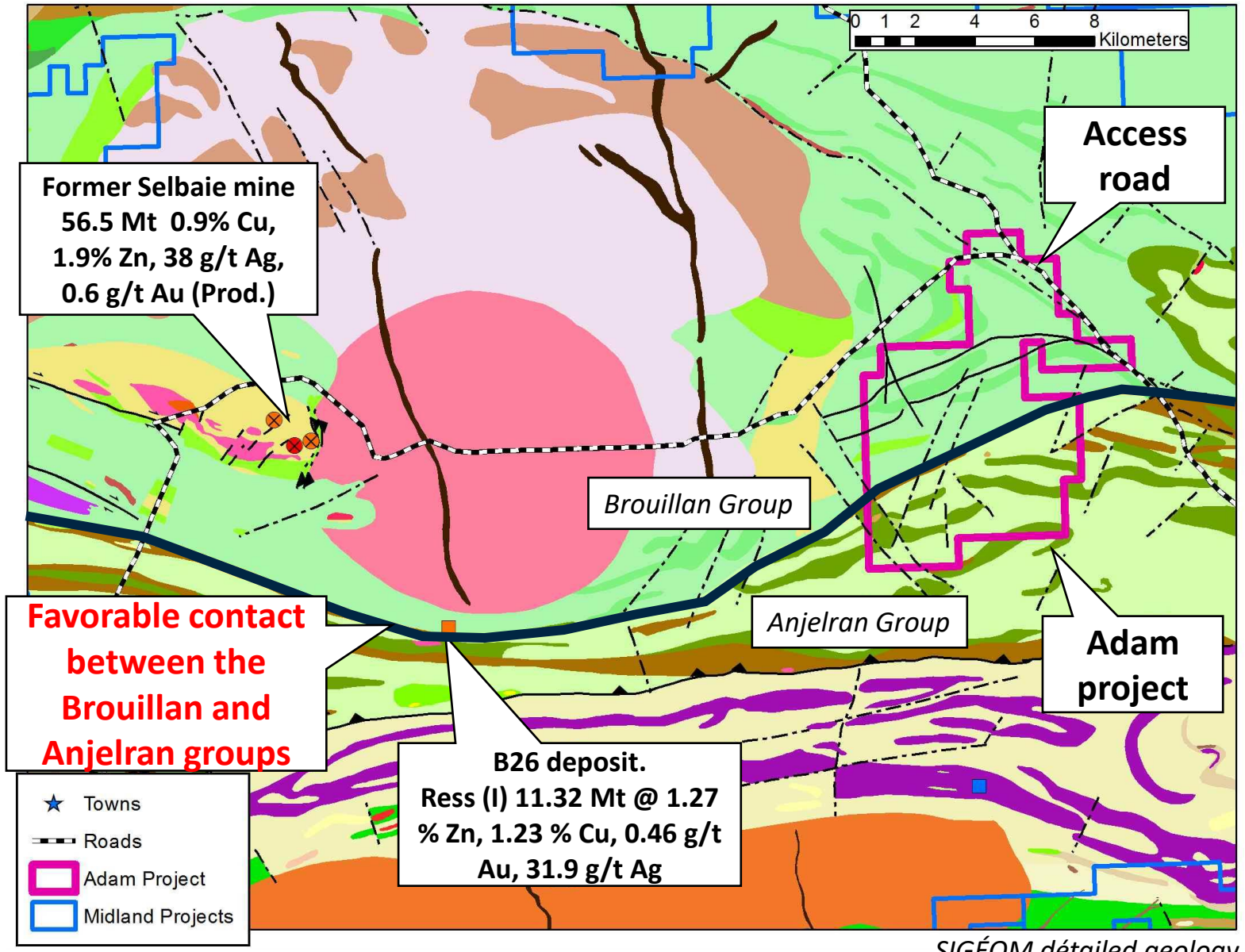
- Adam project located 40 km NW of the town of Joutel, Quebec and **15 km east of the B-26 copper-zinc-gold-silver deposit**
- In the northern part of the prolific Abitibi Archean greenstone belt
- **Access by road that leads directly on the project**



Metal Earth compilation map

Adam: Overview

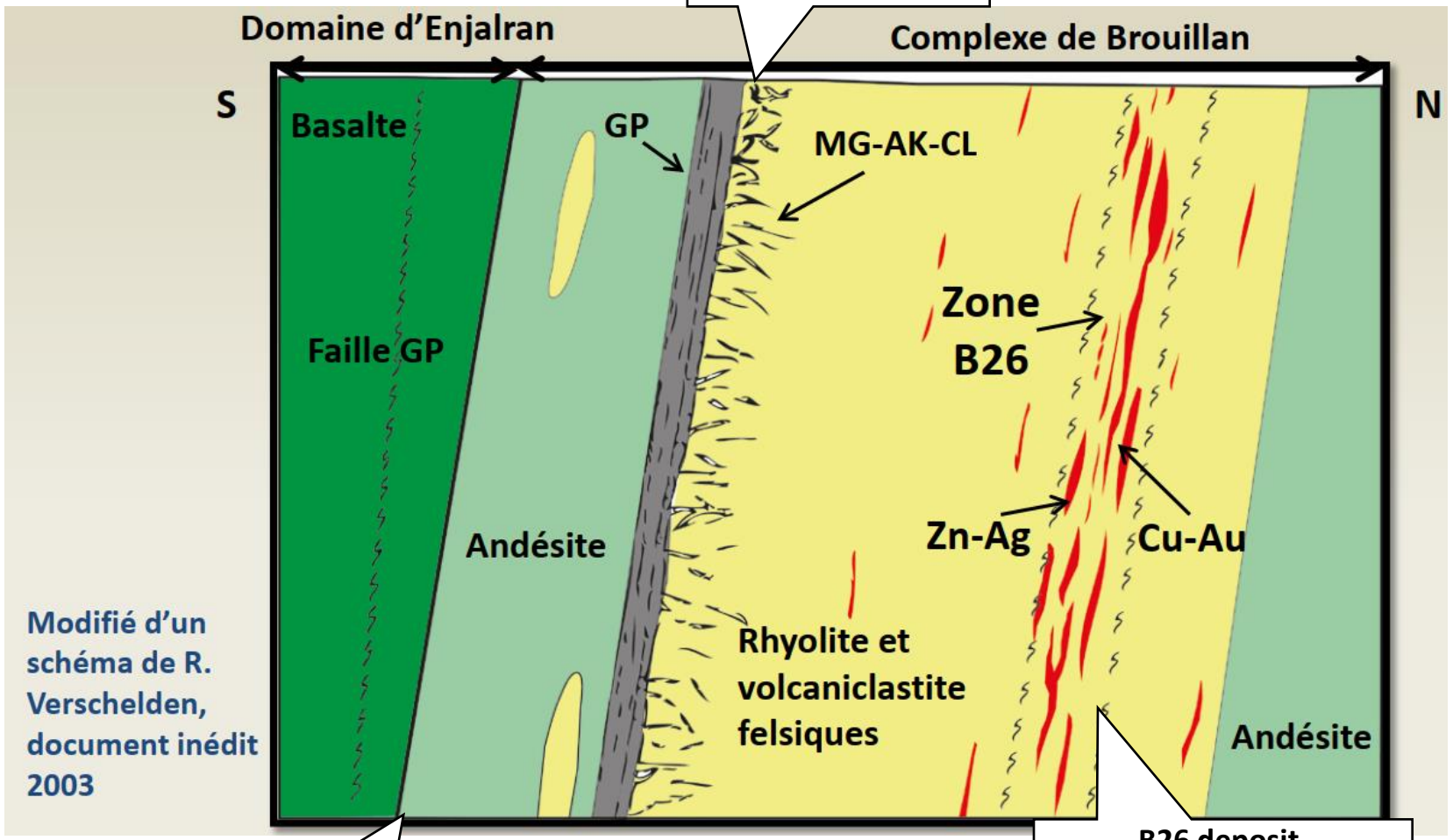
- As in many volcanogenic sulfides deposits, the B26 Cu-Zn-Au-Ag deposit is located **at a specific stratigraphic contact that is deemed favorable for similar mineralization**
- The **favorable contact between the Brouillan** felsic to intermediate volcanic rocks (north) and the **Anjelran group** of mafic volcanic rocks (south)
- At B26, the mineralization is found in the Brouillan group just north of the contact
- **The favorable contact is present over 8 km long on the Adam project**



SIGÉOM détailed geology

B26 Cu-Zn-Au-Ag Deposit

- As in many volcanogenic sulfides deposits, the B26 Cu-Zn-Au-Ag deposit is located **at a specific stratigraphic contact that is deemed favorable for similar mineralization**
- The **contact between the Brouillan** felsic to intermediate volcanic rocks (north) and the **Anjelran group** of mafic volcanic rocks (south) is the favorable contact
- At B26, the mineralization is found in the Brouillan group just north of the contact
- A graphitic argillite unit is a regional geophysical and stratigraphic marker that is close to the contact



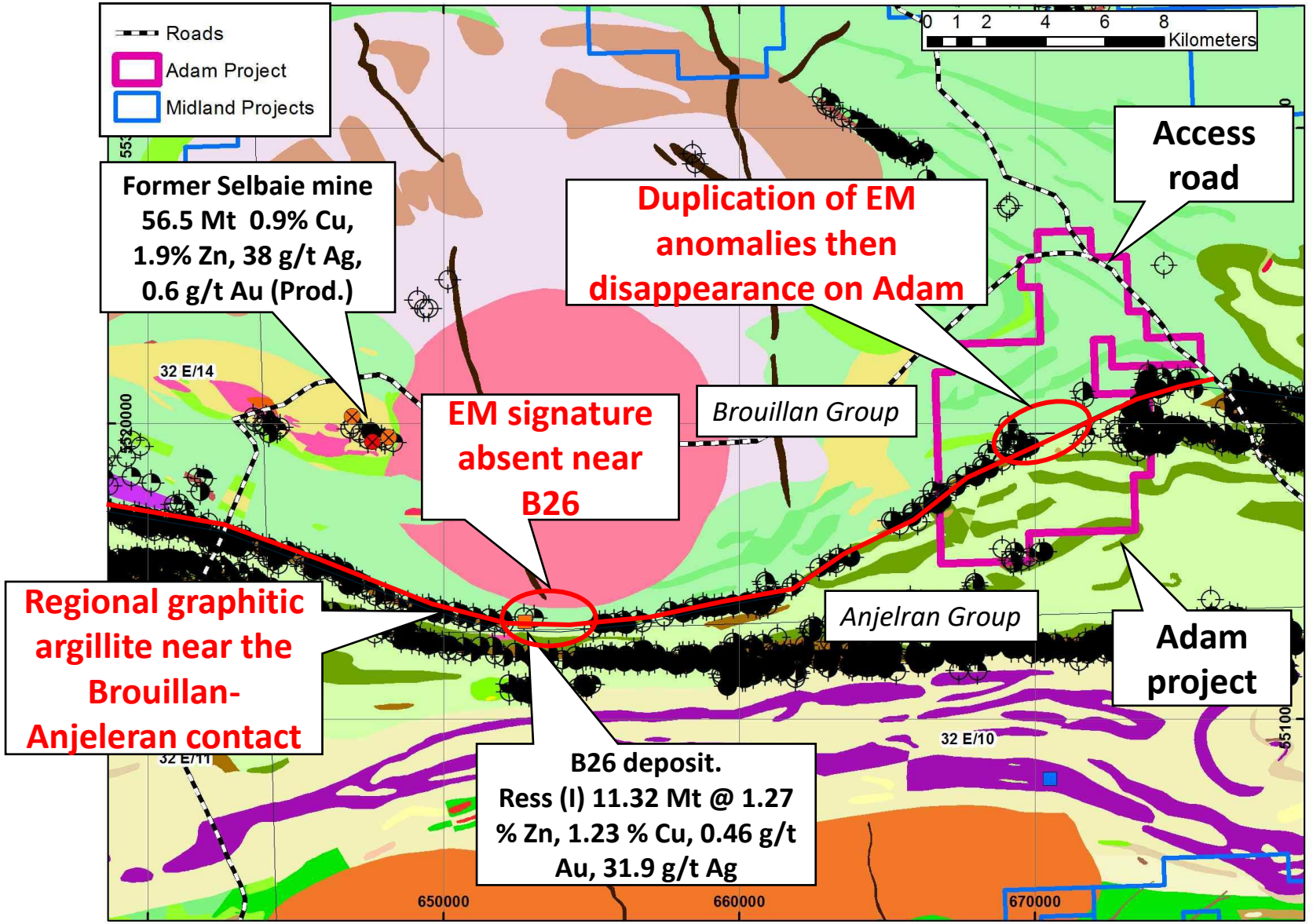
From Grondin, 2016

Adam: Geology and EM Anomalies

- A regional graphitic unit is present near the Brouillan-Anjelran contact, stratigraphically just higher than the B26 deposit, that form regional electromagnetic anomalies (map)

- **Interestingly, it seems to disappear for about 3 km over the B26 deposit**

- On the Adam project, **a significant disruption of the graphitic unit EM signature is also apparent (next slides)**... first a duplication of EM anomalies and then the disappearance of the signature



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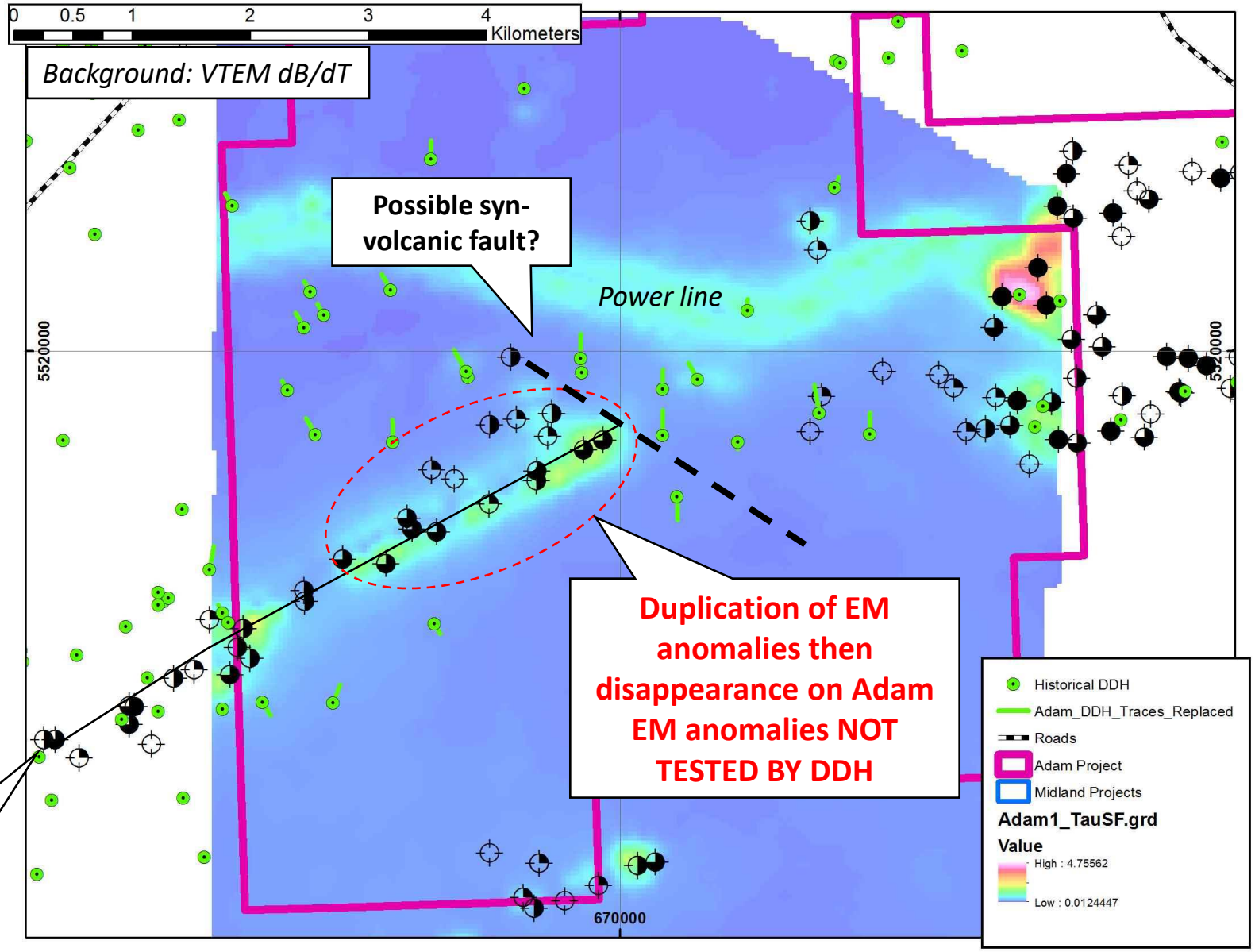
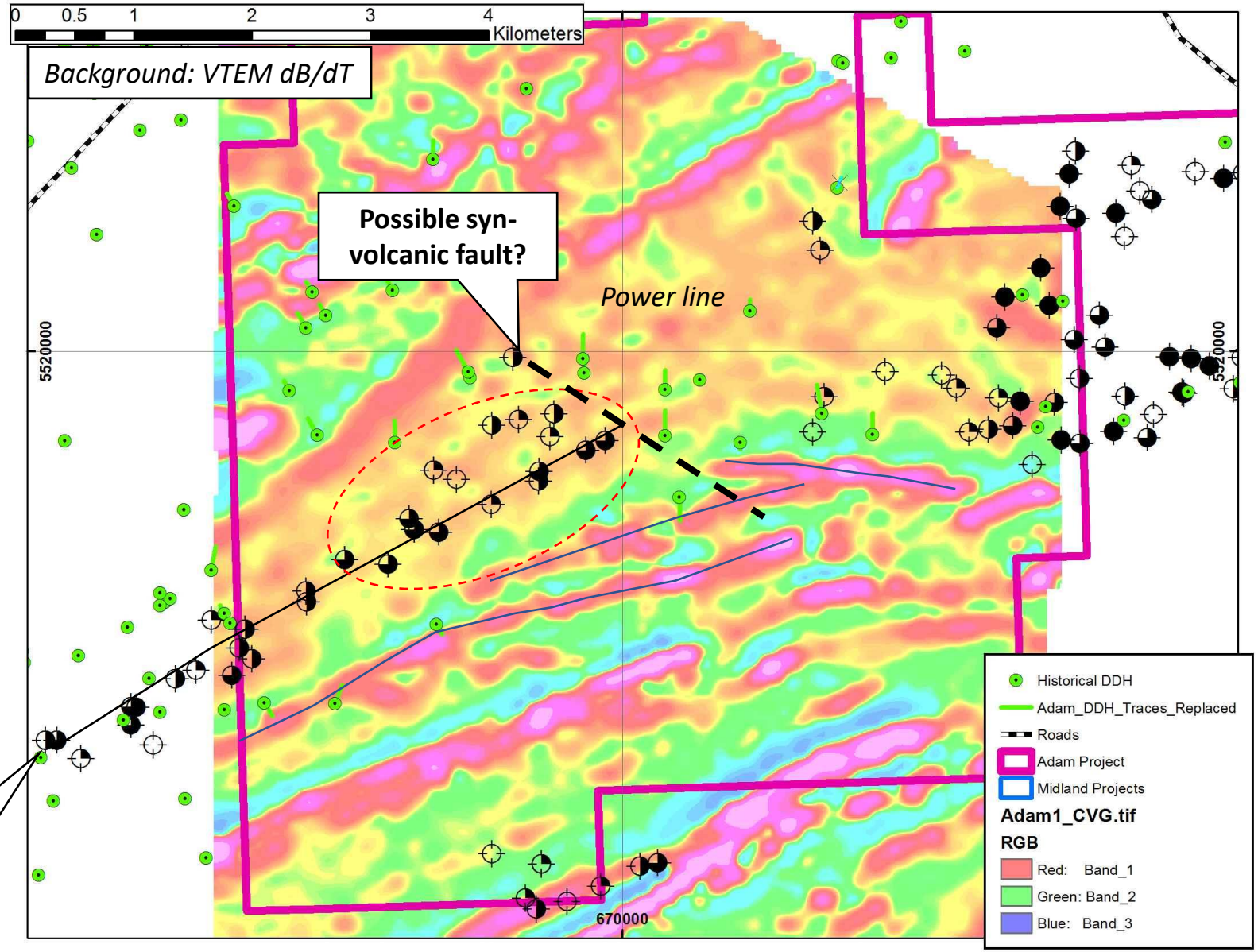
Adam: VTEM db/dT and Input Anomalies

- On the Adam project, **a significant disruption of the graphitic unit EM signature is also apparent**. first a duplication of EM anomalies and then the sudden disappearance of the signature
- This area is a possible syn-volcanic fault
- **The EM anomalies in the zones of duplication have never been tested!**
- **Lots indications of VMS mineralization and alteration in adjacent holes (next slides)**



Adam: VTEM db/dT and Input Anomalies

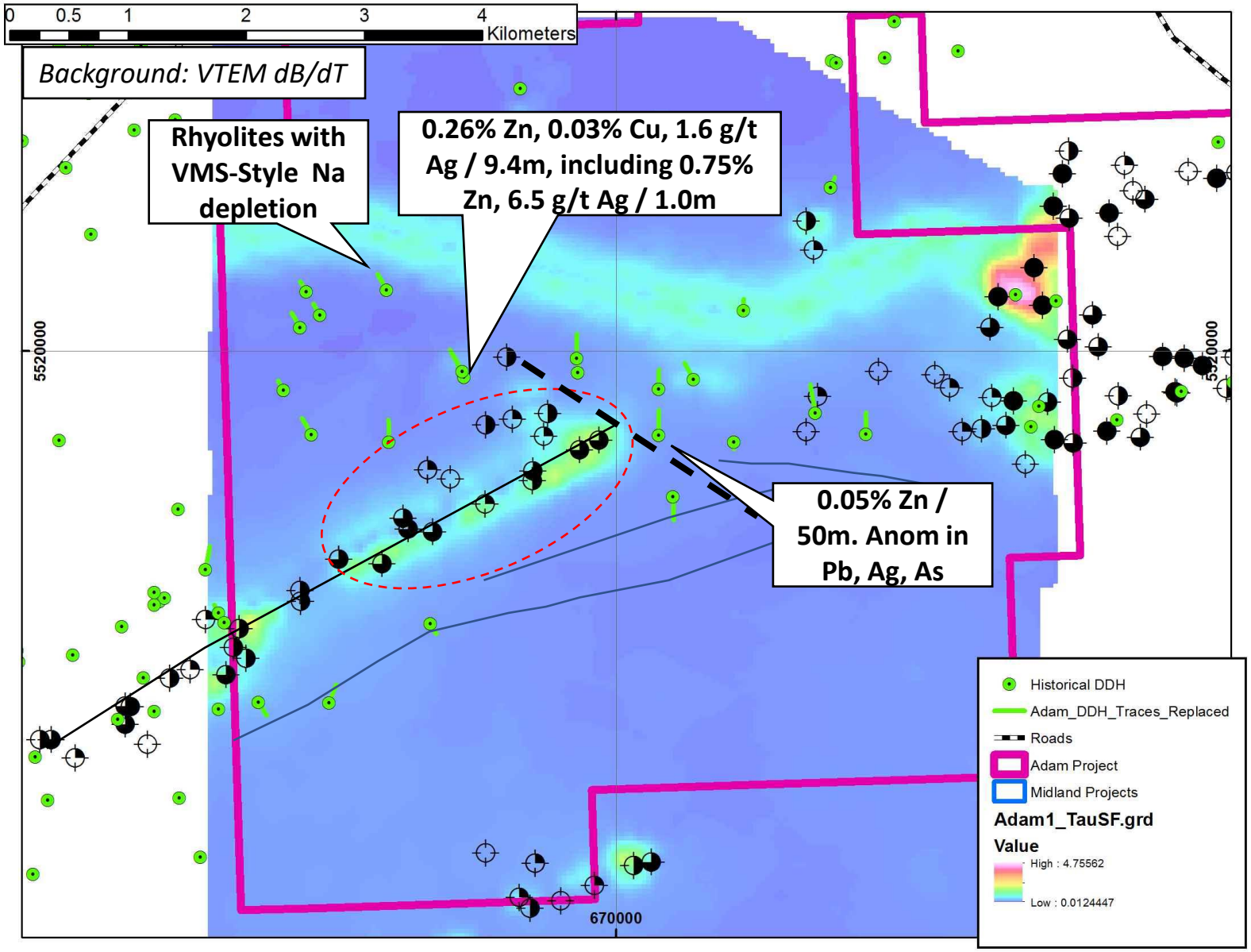
- The interpreted syn-volcanic fault based on the abrupt end of EM anomalies is also possibly visible on the mag



Regional graphitic argillite near the Brouillan-Anjeleran contact

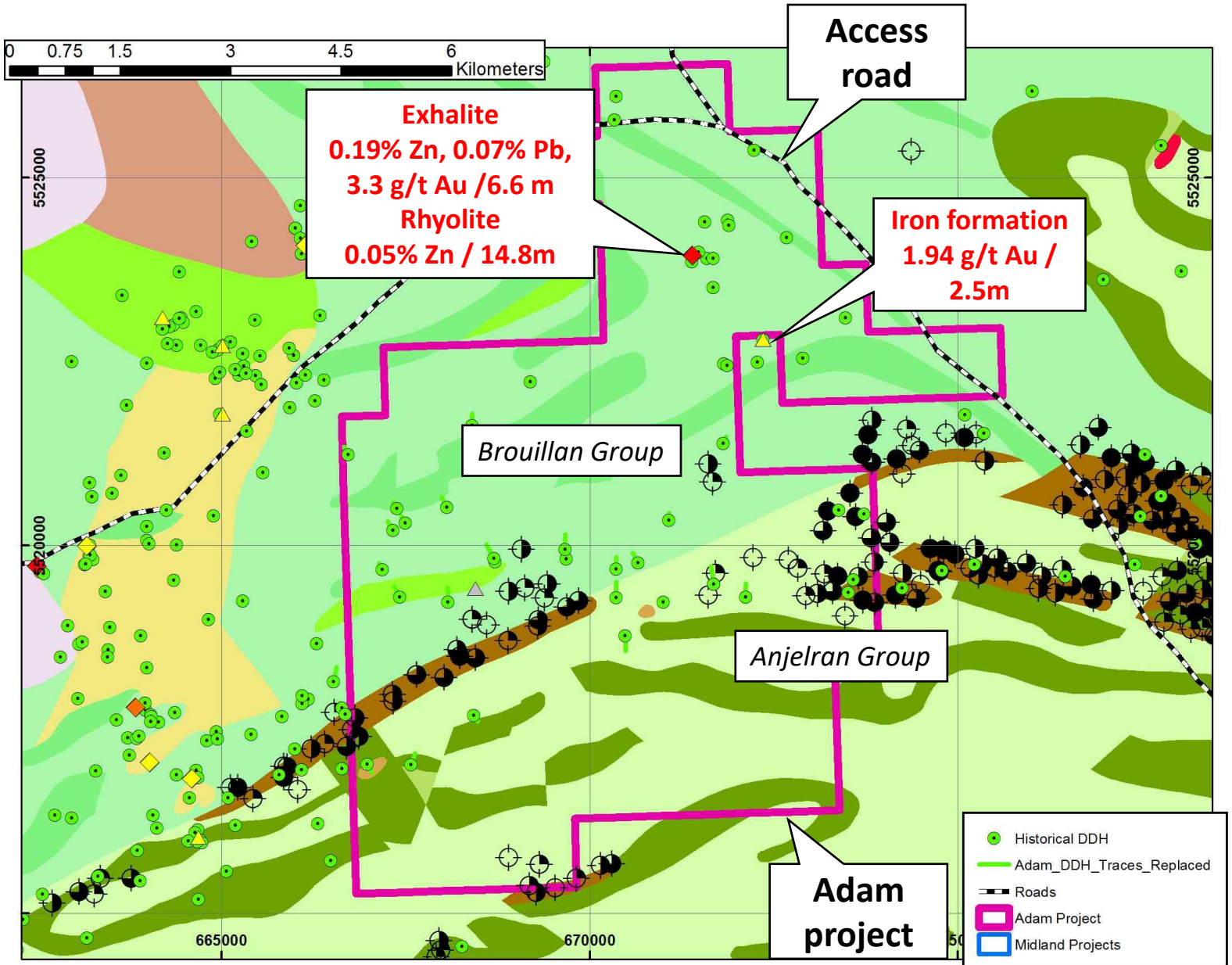
Adam: Anomalous Zn, Cu, Pb, Ag

- Strong and wide Zn, Cu, Pb, Ag anomalies in felsic to intermediate tuffs near the EM anomalies suggest proximity to mineralization



Adam: Other Mineralization

- Other probable volcanogenic mineralization in the eastern part of the project
- Iron formation hosted gold showing very close to the project (probable orogenic style)



SIGEOM détailed geology

Adam Project Highlights

- ✓ Very favorable area for volcanogenic sulfides (Cu, Au, Zn, Pb, Ag), with a stratigraphic setting identical to the B26 deposits 15 km to the west
  - ✓ Contact between the favorable Brouillan group volcanics and Anjelran group volcanics is present over 8 km, marked by a regional graphitic unit visible on EM
- ✓ Compelling, 1 km long, untested target area characterized by
  - ✓ Duplication of EM anomalies associated with the regional graphitic argillite horizon, then abrupt termination - Possible synvolcanic fault
  - ✓ Untested EM anomalies in the duplication zone
  - ✓ Significant metal anomalies in Zn, Pb, Cu, Ag, in nearby drillholes
- ✓ Potential for orogenic gold in iron formation in the eastern part
- ✓ 100% Midland, available for option