



SUPPLY POLICY

Midland Exploration ("Midland" or "the Company") adopts a responsible supply policy in line with the principles of sustainable development, which includes three fundamental dimensions: environmental, social and economic. Each purchase must meet the following objectives:

1. Give priority, wherever possible, to responsible purchasing, including local purchasing, local or regional suppliers, responsible suppliers applying environmental and social criteria, and eco-friendly products;
2. Respect access, competition and fairness for suppliers wishing to respond to calls for tender.
3. Avoid placing oneself in a situation of conflict of interest or engaging in acts of corruption.

General Purchases

Midland does not have a corporate credit card. Each employee must use his or her personal credit card to make an expense and then submit an expense report, including amounts and supporting documents, to request reimbursement.

Low-value purchases (goods and services of up to \$500 per transaction) do not require prior approval if they are relevant to the Company. Any amount over \$500 must be approved by the President, VP Exploration or a member of the management ("Management") prior to the transaction.

All purchases will then be included in the employee's expense account and must be approved by management and then submitted to accounting for expense reimbursement.

Project-related Purchases

A specific budget is allocated for each project by the Company's management every year. Once the budget has been determined, each project geologist is responsible for his or her own budget and the appropriateness of each purchase. Once the purchase has been made, an expense account must be approved by management and then submitted to accounting for expenses reimbursement.

(S)Gino Roger

Gino Roger
President & CEO